

Registered number: 06181880

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## **SOUTHWARK TRADING UK LIMITED**

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**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2010**

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28/05/2011

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COMPANIES HOUSE

**Barnes Roffe LLP, Chartered Accountants**  
**16-17 Copperfields, Spital Street, Dartford, Kent, DA1 2DE**  
**RJ 05 May 2011**

**SOUTHWARK TRADING UK LIMITED**  
**REGISTERED NUMBER 06181880**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 JUNE 2010**

	Note	£	2010 £	£	2009 £
<b>FIXED ASSETS</b>					
Tangible assets	2		143,451		170,960
<b>CURRENT ASSETS</b>					
Stocks		219,405		166,873	
Debtors		310,659		171,151	
Cash at bank		18,055		54,602	
		548,119		392,626	
<b>CREDITORS:</b> amounts falling due within one year		(633,427)		(373,096)	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			(85,308)		19,530
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			58,143		190,490
<b>CREDITORS:</b> amounts falling due after more than one year			-		(183,248)
<b>NET ASSETS</b>			58,143		7,242
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			58,043		7,142
<b>SHAREHOLDERS' FUNDS</b>			58,143		7,242

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**SOUTHWARK TRADING UK LIMITED**

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**ABBREVIATED BALANCE SHEET (continued)  
AS AT 30 JUNE 2010**

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The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2010 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on \* 10 May 2011

\*  
  
**Mr C Chelvam**  
Director

The notes on pages 3 to 4 form part of these financial statements

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## SOUTHWARK TRADING UK LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2010

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#### 1 ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures & fittings	- 15% Straight line
Office equipment	- 15% Straight line

##### 1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs

#### 2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 July 2009	306,376
Additions	21,880
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At 30 June 2010	328,256
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<b>Depreciation</b>	
At 1 July 2009	135,416
Charge for the year	49,389
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At 30 June 2010	184,805
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<b>Net book value</b>	
At 30 June 2010	143,451
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At 30 June 2009	170,960
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**SOUTHWARK TRADING UK LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2010**

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**3. SHARE CAPITAL**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
100 Ordinary Shares shares of £1 each	<b>100</b>	<b>100</b>

**4 DIRECTOR'S BENEFITS: ADVANCES, CREDIT AND GUARANTEES**

Included in creditors falling due within one year is an amount owed to Mr C Chelvam, the director, of £166,972 (2009 £Nil)