

Registered number

06181799

Blue Marine Yachting Limited

Unaudited Abbreviated Accounts

31 March 2015

## **Blue Marine Yachting Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Blue Marine Yachting Limited for the year ended 31 March 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Blue Marine Yachting Limited for the year ended 31 March 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

Our work has been undertaken in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation).

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Chartered Accountants  
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16 December 2015

**Blue Marine Yachting Limited****Registered number:** 06181799**Abbreviated Balance Sheet****as at 31 March 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	4,498	5,622
<b>Current assets</b>			
Cash at bank and in hand		9,911	13,232
<b>Creditors: amounts falling due within one year</b>		(126,710)	(153,967)
<b>Net current liabilities</b>		<u>(116,799)</u>	<u>(140,735)</u>
<b>Net liabilities</b>		<u><u>(112,301)</u></u>	<u><u>(135,113)</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		(112,302)	(135,114)
<b>Shareholder's funds</b>		<u><u>(112,301)</u></u>	<u><u>(135,113)</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

D Bartholomew

Director

Approved by the board on 16 December 2015

**Blue Marine Yachting Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery etc	20% reducing balance & 33% straight line
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***Going Concern***

The accounts have been prepared on the going concern basis despite the fact that the balance sheet is insolvent. The director has confirmed that the business will be able to continue to trade for the foreseeable future and that the going concern basis is appropriate.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**2 Tangible fixed assets**

**£**

**Cost**

At 1 April 2014	34,593
At 31 March 2015	<u>34,593</u>

**Depreciation**

At 1 April 2014	28,971
Charge for the year	<u>1,124</u>
At 31 March 2015	<u>30,095</u>

**Net book value**

At 31 March 2015	4,498
At 31 March 2014	5,622

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2015 Number</b>	<b>2015 £</b>	<b>2014 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.