

Registered number

06181799

Blue Marine Yachting Limited

Abbreviated Accounts

31 March 2014

Blue Marine Yachting Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Blue Marine Yachting Limited for the year ended 31 March 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Blue Marine Yachting Limited for the year ended 31 March 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

Accountably Ltd
Chartered Accountants
First Floor, 12 Compass Point
Ensign Way
Hamble le Rice
Hampshire
SO31 4RF

18 December 2014

Blue Marine Yachting Limited**Registered number:** 06181799**Abbreviated Balance Sheet****as at 31 March 2014**

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	5,622	7,028
Current assets			
Debtors		-	315
Cash at bank and in hand		13,232	4,781
		<u>13,232</u>	<u>5,096</u>
Creditors: amounts falling due within one year		(153,967)	(174,120)
Net current liabilities		<u>(140,735)</u>	<u>(169,024)</u>
Net liabilities		<u>(135,113)</u>	<u>(161,996)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(135,114)	(161,997)
Shareholder's funds		<u>(135,113)</u>	<u>(161,996)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

D Bartholomew

Director

Approved by the board on 18 December 2014

Blue Marine Yachting Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going Concern

The accounts have been prepared on the going concern basis despite the fact that the balance sheet is insolvent. The director has confirmed that the business will be able to continue to trade for the foreseeable future and that the going concern basis is appropriate.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery etc	20% reducing balance & 33% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets **£**

Cost

At 1 April 2013	34,593
At 31 March 2014	<u>34,593</u>

Depreciation

At 1 April 2013	27,565
Charge for the year	<u>1,406</u>
At 31 March 2014	<u>28,971</u>

Net book value

At 31 March 2014	5,622
At 31 March 2013	7,028

3 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.