

REGISTERED NUMBER. 6181240 (England and Wales)

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010  
FOR  
BIOJOULE EAST MIDLANDS LIMITED**

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**BIOJOULE EAST MIDLANDS LIMITED (REGISTERED NUMBER: 6181240)**

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FOR THE YEAR ENDED 31 MARCH 2010**

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**BIOJOULE EAST MIDLANDS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2010**

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**DIRECTORS:**

P M Mason  
F J Dumbleton  
G F Edward

**SECRETARY**

T Eustace

**REGISTERED OFFICE.**

115 Magdalen Road  
Oxford  
Oxfordshire  
OX4 1RQ

**REGISTERED NUMBER.**

6181240 (England and Wales)

**ACCOUNTANTS**

Richardsons  
Chartered Accountants  
30 Upper High Street  
Thame  
Oxfordshire  
OX9 3EZ

**BIOJOULE EAST MIDLANDS LIMITED (REGISTERED NUMBER. 6181240)**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 MARCH 2010**

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The directors present their report with the financial statements of the company for the year ended 31 March 2010

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the development and provision of technology for the conversion of biomass to energy and energy related products

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 April 2009 to the date of this report

P M Mason  
F J Dumbleton

Other changes in directors holding office are as follows

G F Edward - resigned 31 March 2010

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD**



P M Mason - Director

9 December 2010

**BIOJOULE EAST MIDLANDS LIMITED (REGISTERED NUMBER: 6181240)**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2010**

	Notes	2010 £	2009 £
<b>TURNOVER</b>	2	197,510	139,762
Cost of sales		216,235	156,594
<b>GROSS LOSS</b>		(18,725)	(16,832)
Administrative expenses		7,797	21,111
<b>OPERATING LOSS</b>	3	(26,522)	(37,943)
Interest receivable and similar income		24	201
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(26,498)	(37,742)
Tax on loss on ordinary activities	4	-	-
<b>LOSS FOR THE FINANCIAL YEAR AFTER TAXATION</b>		(26,498)	(37,742)
Retained profit brought forward		133,104	170,846
<b>RETAINED PROFIT CARRIED FORWARD</b>		106,606	133,104

The notes form part of these financial statements

**BIOJoule EAST MIDLANDS LIMITED (REGISTERED NUMBER: 6181240)**

**BALANCE SHEET  
31 MARCH 2010**

	Notes	2010 £	2009 £
<b>CURRENT ASSETS</b>			
Stocks		-	57,195
Debtors	5	129,842	242,898
Cash at bank		28,964	20,610
		<u>158,806</u>	<u>320,703</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	52,100	187,499
		<u>106,706</u>	<u>133,204</u>
<b>NET CURRENT ASSETS</b>			
		<u>106,706</u>	<u>133,204</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>106,706</u>	<u>133,204</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	100	100
Profit and loss account		106,606	133,104
		<u>106,706</u>	<u>133,204</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>106,706</u>	<u>133,204</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 9 December 2010 and were signed on its behalf by



P M Mason - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2010

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1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 TURNOVER

The turnover and loss before taxation are attributable to the one principal activity of the company

3 OPERATING LOSS

The operating loss is stated after charging

	2010 £	2009 £
Directors' remuneration and other benefits etc	-	-

4 TAXATION

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2010 nor for the year ended 31 March 2009

5 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Trade debtors	-	142,843
Amounts owed by group undertakings	126,750	100,055
Other debtors	3,092	-
	<u>129,842</u>	<u>242,898</u>

6 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Trade creditors	-	118,420
Amounts owed to group undertakings	-	7,276
Taxation and social security	-	3,433
Other creditors	52,100	58,370
	<u>52,100</u>	<u>187,499</u>

**BIOJOULE EAST MIDLANDS LIMITED (REGISTERED NUMBER 6181240)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2010**

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**7 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2009 £
1,000	Ordinary	£0 10	<u>100</u>	<u>100</u>

**8 RELATED PARTY DISCLOSURES**

The company made purchases of £4,321 (2009 £10,977) from Biojoule Limited, its parent company  
The purchases were made on a normal trading basis

Included in amounts owed by group undertakings (note 5) was a loan of £126,750 (2009 £100,055)  
due from Biojoule Limited, its parent company

Other creditors (note 6) includes a loan of £25,000 (2009 £25,000) from P M Mason, a director of the  
company

**9 ULTIMATE CONTROLLING PARTY**

The company was under the control of Biojoule Limited during the year