

Registered Number 06180707

ELLIOT HIRD & PARTNERS LIMITED

Abbreviated Accounts

31 March 2012

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	80,000	96,000
Tangible	3	<u>11,948</u>	<u>20,955</u>
Total fixed assets		91,948	116,955
Current assets			
Stocks		14,500	14,500
Debtors		62,374	126,091
Cash at bank and in hand		11,535	4,927
Total current assets		<u>88,409</u>	<u>145,518</u>
Creditors: amounts falling due within one year		(93,372)	(160,777)
Net current assets		(4,963)	(15,259)
Total assets less current liabilities		<u>86,985</u>	<u>101,696</u>
Provisions for liabilities and charges		(3,231)	(3,231)
Total net Assets (liabilities)		83,754	98,465
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>83,654</u>	<u>98,365</u>
Shareholders funds		<u>83,754</u>	<u>98,465</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 November 2012

And signed on their behalf by:

Mr Jeffrey Hird, Director

Mr Graeme Elliot, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

Accounting convention The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Compliance with accounting standards The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Computer Equipment	33.00% Straight Line
Fixtures and Fittings	25.00% Straight Line
Motor Vehicles	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2011	160,000
At 31 March 2012	<u>160,000</u>

Depreciation	
At 31 March 2011	64,000
Charge for year	16,000
At 31 March 2012	<u>80,000</u>

Net Book Value	
At 31 March 2011	96,000
At 31 March 2012	<u>80,000</u>

Goodwill Acquired goodwill is written off in equal annual installments over its estimated useful economic life.

3 Tangible fixed assets

Cost	£
At 31 March 2011	45,639
additions	
disposals	
revaluations	

transfers	
At 31 March 2012	<u>45,639</u>
Depreciation	
At 31 March 2011	24,684
Charge for year	9,007
on disposals	
At 31 March 2012	<u>33,691</u>
Net Book Value	
At 31 March 2011	20,955
At 31 March 2012	<u>11,948</u>

3 **Stock and work in progress**

Work in progress is valued at the lower of cost and net realisable value.

4 **Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.