

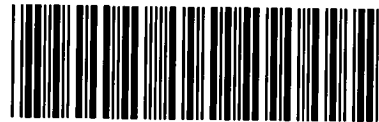
Registration number 06180126

SA Law Chambers Solicitors Limited

Abbreviated accounts

for the year ended 30 June 2016

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SA Law Chambers Solicitors Limited

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SA Law Chambers Solicitors Limited

**Abbreviated balance sheet
as at 30 June 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		423,543		486,876
Tangible assets	2		34,822		18,386
			<u>458,365</u>		<u>505,262</u>
Current assets					
Debtors		606,263		625,582	
Cash at bank and in hand		<u>21,918</u>		<u>19,916</u>	
		628,181		645,498	
Creditors: amounts falling due within one year		<u>(678,517)</u>		<u>(742,812)</u>	
Net current liabilities			<u>(50,336)</u>		<u>(97,314)</u>
Total assets less current liabilities			408,029		407,948
Net assets			<u>408,029</u>		<u>407,948</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>407,929</u>		<u>407,848</u>
Shareholders' funds			<u>408,029</u>		<u>407,948</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

SA Law Chambers Solicitors Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 June 2016**

For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 16 March 2017, and are signed on their behalf by:



**S Aboobaker
Director**

Registration number 06180126

The notes on pages 3 to 4 form an integral part of these financial statements.

SA Law Chambers Solicitors Limited

Notes to the abbreviated financial statements for the year ended 30 June 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the value of services provided under contracts, to the extent that there is a right to consideration, and is recorded at the value of the consideration due.

Where a contract has only been partially completed at the balance sheet date, turnover represents the value of the service provided to date, based on a proportion of the total expected consideration at completion.

Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 15 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance basis
Fixtures, fittings and equipment	-	25% reducing balance basis
Motor vehicles	-	25% reducing balance basis

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6. Contracts

Amounts recoverable on contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

SA Law Chambers Solicitors Limited

Notes to the abbreviated financial statements for the year ended 30 June 2016

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1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.8. Deferred taxation

The accounting policy in respect of deferred tax reflects the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting policies. The deferred tax balance has not been discounted.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 July 2015	950,000	74,108	1,024,108
Additions	-	30,271	30,271
Disposals	-	(21,250)	(21,250)
At 30 June 2016	950,000	83,129	1,033,129
Depreciation and Provision for diminution in value			
At 1 July 2015	463,124	55,721	518,845
On disposals	-	(17,464)	(17,464)
Charge for year	63,333	10,050	73,383
At 30 June 2016	526,457	48,307	574,764
Net book values			
At 30 June 2016	423,543	34,822	458,365
At 30 June 2015	486,876	18,387	505,264
3. Share capital		2016 £	2015 £
Authorised			
1,000 Ordinary shares of £1 each		1,000	1,000
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		100	100