

Company registration number: 06179601

Ian Harper Limited

Unaudited filleted financial statements

31 March 2022

Ian Harper Limited

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Directors and other information

Directors

I Harper

S Harper

Secretary

S Harper

Company number

06179601

Registered office

First Floor

99 Bancroft

Hitchin

Herts

SG5 1NQ

Accountant

Hicks and Company

Chartered Accountants

First Floor

99 Bancroft

Hitchin

Herts

SG5 1NQ

Ian Harper Limited

Chartered accountant's report to the board of directors on the preparation of the unaudited statutory financial statements of Ian Harper Limited

Year ended 31 March 2022

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Ian Harper Limited for the year ended 31 March 2022 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), I am subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Ian Harper Limited, as a body, in accordance with the terms of my engagement letter. My work has been undertaken solely to prepare for your approval the financial statements of Ian Harper Limited and state those matters that we have agreed to state to the board of directors of Ian Harper Limited as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Ian Harper Limited and its board of directors as a body for my work or for this report.

It is your duty to ensure that Ian Harper Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ian Harper Limited. You consider that Ian Harper Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of Ian Harper Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

Hicks and Company

Chartered Accountants

First Floor

99 Bancroft

Hitchin

Herts

SG5 1NQ

14 October 2022

Ian Harper Limited**Statement of financial position****31 March 2022**

	Note	2022 £	£	2021 £	£
Current assets					
Debtors	4	552		1,036	
Cash at bank and in hand		78,028		50,758	
		<u>78,580</u>		<u>51,794</u>	
Creditors: amounts falling due within one year	5	(30,413)		(19,725)	
		<u></u>		<u></u>	
Net current assets			48,167		32,069
			<u>48,167</u>		<u>32,069</u>
Total assets less current liabilities			<u>48,167</u>		<u>32,069</u>
			<u>48,167</u>		<u>32,069</u>
Net assets			<u>48,167</u>		<u>32,069</u>
			<u></u>		<u></u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			48,067		31,969
			<u>48,167</u>		<u>32,069</u>
Shareholders funds			<u>48,167</u>		<u>32,069</u>
			<u></u>		<u></u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 14 October 2022 , and are signed on behalf of the board by:

I Harper

Director

Company registration number: 06179601

Ian Harper Limited

Notes to the financial statements

Year ended 31 March 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is First Floor, 99 Bancroft, Hitchin, Herts, SG5 1NQ.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the

arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

4. Debtors

	2022	2021
	£	£
Trade debtors	552	-
Other debtors	-	1,036
	<u>552</u>	<u>1,036</u>

5. Creditors: amounts falling due within one year

	2022	2021
	£	£
Corporation tax	4,714	3,100
Other creditors	25,699	16,625
	<u>30,413</u>	<u>19,725</u>

6. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2022

	Balance brought forward	Advances /(credits) to the directors	Balance o/standing
	£	£	£
I Harper	(15,435)	(7,750)	(23,185)
S Harper	1,036	(2,000)	(964)
	<u>(14,399)</u>	<u>(9,750)</u>	<u>(24,149)</u>

2021

	Balance brought forward	Advances /(credits) to the directors	Balance o/standing
	£	£	£
I Harper	(7,685)	(7,750)	(15,435)
S Harper	1,350	(314)	1,036
	<u>(6,335)</u>	<u>(8,064)</u>	<u>(14,399)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.