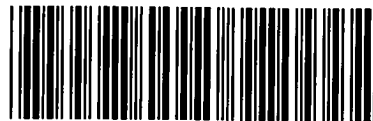


COMPANY REGISTRATION NUMBER: 06179601

Ian Harper Limited
Filleted Unaudited Financial Statements
For the year ended
31st March 2018

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Ian Harper Limited

Financial Statements

Year ended 31st March 2018

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Ian Harper Limited

Officers and Professional Advisers

The board of directors

Mr I D Harper
Mrs S C Harper

Company secretary

Mrs S C Harper

Registered office

First Floor Offices
99 Bancroft
Hitchin
Hertfordshire
SG5 1NQ

Accountants

Hicks and Company
Chartered accountant
First Floor
99 Bancroft
Hitchin
Hertfordshire
SG5 1NQ

Bankers

Barclays Bank
5/6 High Street
Hitchin
Hertfordshire
SG5 1BJ

Ian Harper Limited

Statement of Financial Position

31st March 2018

	Note	2018 £	£	2017 £
Fixed assets				
Tangible assets	6		365	990
Current assets				
Debtors	7	1,070		293
Cash at bank and in hand		<u>40,098</u>		<u>27,842</u>
		41,168		28,135
Creditors: amounts falling due within one year	8	<u>19,551</u>		<u>16,987</u>
Net current assets			<u>21,617</u>	<u>11,148</u>
Total assets less current liabilities			<u>21,982</u>	<u>12,138</u>
Provisions				
Taxation including deferred tax			<u>70</u>	<u>-</u>
Net assets			<u><u>21,912</u></u>	<u><u>12,138</u></u>
Capital and reserves				
Called up share capital			100	100
Profit and loss account			<u>21,812</u>	<u>12,038</u>
Shareholders funds			<u><u>21,912</u></u>	<u><u>12,138</u></u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31st March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

The notes on pages 4 to 7 form part of these financial statements.

Ian Harper Limited

Statement of Financial Position *(continued)*

31st March 2018

These financial statements were approved by the board of directors and authorised for issue on 16th November 2018, and are signed on behalf of the board by:



Mr I D Harper
Director

Company registration number: 06179601

The notes on pages 4 to 7 form part of these financial statements.

Ian Harper Limited

Notes to the Financial Statements

Year ended 31st March 2018

1. General information

The company is a private company limited by shares, registered in England and Wales, registered number 06179601. The address of the registered office is First Floor Offices, 99 Bancroft, Hitchin, Hertfordshire, SG5 1NQ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in pounds sterling, which is also the functional currency of the company.

Monetary amounts are rounded to the nearest pound.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for services rendered.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Ian Harper Limited

Notes to the Financial Statements *(continued)*

Year ended 31st March 2018

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicle - 25% straight line

Impairment of fixed assets

At each reporting date, the company reviews the carrying amount of its fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2017: 2).

Ian Harper Limited

Notes to the Financial Statements *(continued)*

Year ended 31st March 2018

5. Tax on profit/(loss)

Major components of tax expense/(income)

	2018 £	2017 £
Current tax:		
UK current tax expense	1,447	–
Adjustments in respect of prior periods	–	(340)
Total current tax	<u>1,447</u>	<u>(340)</u>
Deferred tax:		
Origination and reversal of timing differences	70	(323)
Tax on profit/(loss)	<u>1,517</u>	<u>(663)</u>

6. Tangible assets

	Motor vehicle £	Total £
Cost		
At 1st April 2017 and 31st March 2018	<u>2,500</u>	<u>2,500</u>
Depreciation		
At 1st April 2017	1,510	1,510
Charge for the year	625	625
At 31st March 2018	<u>2,135</u>	<u>2,135</u>
Carrying amount		
At 31st March 2018	<u>365</u>	<u>365</u>
At 31st March 2017	<u>990</u>	<u>990</u>

7. Debtors

	2018 £	2017 £
Trade debtors	774	–
Other debtors	296	293
	<u>1,070</u>	<u>293</u>

8. Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	1,016	16
Corporation tax	1,447	–
Social security and other taxes	1,600	1,600
Other creditors	<u>15,488</u>	<u>15,371</u>
	<u>19,551</u>	<u>16,987</u>

Ian Harper Limited

Notes to the Financial Statements *(continued)*

Year ended 31st March 2018

9. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

		2018		
	Balance brought forward £	Amounts repaid £		Balance outstanding £
Mrs S C Harper	—	—		—
	<u>—</u>	<u>—</u>		<u>—</u>
		2017		
	Balance brought forward £	Amounts repaid £		Balance outstanding £
Mrs S C Harper	1,608	(1,608)		—
	<u>1,608</u>	<u>(1,608)</u>		<u>—</u>

The above existing loan was unsecured, interest free and repayable on demand.