

COMPANY REGISTRATION NUMBER: 06178651

**SOVEREIGN EQUITY RELEASE LIMITED**  
**Unaudited Financial Statements**  
**31st December 2016**

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# **SOVEREIGN EQUITY RELEASE LIMITED**

## **Financial Statements**

**Year ended 31st December 2016**

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# **SOVEREIGN EQUITY RELEASE LIMITED**

## **Directors' Report**

**Year ended 31st December 2016**

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The directors present their report and the unaudited financial statements of the company for the year ended 31st December 2016.

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the company will remain dormant for the foreseeable future.

### **Directors**

The directors who served the company during the year were as follows:

Robert J Calnan  
Neal Morar

### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 12/4/2017 and signed on behalf of the board by:



Neal Morar  
Director

# SOVEREIGN EQUITY RELEASE LIMITED

## Statement of Financial Position

31st December 2016

	Note	2016 £000	2015 £000
<b>Capital and reserves</b>			
Called up share capital		765	765
Profit and loss account		(765)	(765)
<b>Members funds</b>		<u>—</u>	<u>—</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The company did not trade during the current year or prior period and has not made either a profit or loss.

For the year ending 31st December 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 12/4/2017, and are signed on behalf of the board by:



Neal Morar  
Director

Company registration number: 06178651

The notes on page 3 form part of these financial statements.

# SOVEREIGN EQUITY RELEASE LIMITED

## Notes to the Financial Statements

Year ended 31st December 2016

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### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 17 Dominion Street, London, EC2M 2EF.

### 2. Statement of compliance

These financial statements have been prepared in compliance with the provision of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis.

#### Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1st October 2014. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 6.

#### Income statement

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year or prior period and therefore no income statement is presented within these financial statements. There have been no movements in members funds during the current year or prior period.

### 4. Staff costs

The average number of persons employed by the company during the year, including the directors, amounted to Nil (2015: Nil).

### 5. Controlling party

Sovereign Reversions Holdings Limited is the immediate controlling party and parent company by virtue of its 100% shareholding in the company

New Sovereign Reversions Limited is the smallest group for which consolidated financial statements are drawn up of which the company is a member. The parent's registered office is 17 Dominion Street, London, EC2M 2EF.

The directors consider there to be no ultimate controlling party.

### 6. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1st October 2014.

No transitional adjustments were required in equity or profit or loss for the period.