

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
EDUCATION-TRAINING LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

| | Page |
|--|-------------|
| Company Information | 1 |
| Statement of Financial Position | 2 |
| Notes to the Financial Statements | 3 |

EDUCATION-TRAINING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

DIRECTOR: Dr D J Filipovic-Carter

SECRETARY: Mrs M Filipovic-Carter

REGISTERED OFFICE: 4th Floor
St James House
St James Square
Cheltenham
GL50 3PR

REGISTERED NUMBER: 06178577

ACCOUNTANTS: Crowe U.K. LLP
4th Floor
St James House
St James Square
Cheltenham
Gloucestershire
GL50 3PR

STATEMENT OF FINANCIAL POSITION
31 MARCH 2023

| | Notes | 2023 £ | £ | 2022 £ | £ |
|--|-------|---------------|---------------|---------------|---------------|
| FIXED ASSETS | | | | | |
| Property, plant and equipment | 4 | | 1,771 | | 928 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 13,406 | | 12,058 | |
| Cash at bank | | <u>28,628</u> | | <u>19,062</u> | |
| | | 42,034 | | 31,120 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>16,757</u> | | <u>11,072</u> | |
| NET CURRENT ASSETS | | | <u>25,277</u> | | <u>20,048</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>27,048</u> | | <u>20,976</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 2 | | 2 |
| Retained earnings | | | <u>27,046</u> | | <u>20,974</u> |
| SHAREHOLDERS' FUNDS | | | <u>27,048</u> | | <u>20,976</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 September 2023 and were signed by:

Dr D J Filipovic-Carter - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

Education-Training Ltd is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 33.3% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Comprehensive Income, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantially enacted at the balance sheet date."

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

4. PROPERTY, PLANT AND EQUIPMENT

| | Fixtures and fittings £ | Office equipment £ | Totals £ |
|-----------------------|----------------------------------|--------------------------|--------------|
| COST | | | |
| At 1 April 2022 | - | 5,888 | 5,888 |
| Additions | 1,190 | 784 | 1,974 |
| At 31 March 2023 | <u>1,190</u> | <u>6,672</u> | <u>7,862</u> |
| DEPRECIATION | | | |
| At 1 April 2022 | - | 4,960 | 4,960 |
| Charge for year | 297 | 834 | 1,131 |
| At 31 March 2023 | <u>297</u> | <u>5,794</u> | <u>6,091</u> |
| NET BOOK VALUE | | | |
| At 31 March 2023 | <u>893</u> | <u>878</u> | <u>1,771</u> |
| At 31 March 2022 | <u>-</u> | <u>928</u> | <u>928</u> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 £ | 2022 £ |
|---------------|---------------|---------------|
| Trade debtors | 13,406 | 11,675 |
| Other debtors | - | 383 |
| | <u>13,406</u> | <u>12,058</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 £ | 2022 £ |
|------------------------------|---------------|---------------|
| Taxation and social security | 8,313 | 7,093 |
| Other creditors | 8,444 | 3,979 |
| | <u>16,757</u> | <u>11,072</u> |

7. RELATED PARTY DISCLOSURES

Included within creditors: amounts falling due within one year, is a director's loan account in the sum of £1,353 (2022: £1,760) provided by David J Filipovic-Carter. The amount is unsecured, interest free and carries no fixed date of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.