

**MARK SELBY SNOOKER LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**



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Mark Selby Snooker Limited
Unaudited Financial Statements
For The Year Ended 31 March 2017

Contents

	Page
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—7

Mark Selby Snooker Limited
Balance Sheet
As at 31 March 2017

Registered number: 6176504

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		4,323		5,404
			<u>4,323</u>		<u>5,404</u>
CURRENT ASSETS					
Debtors	7	196,901		156,194	
Cash at bank and in hand		965,178		553,957	
		<u>1,162,079</u>		<u>710,151</u>	
Creditors: Amounts Falling Due Within One Year	8	(135,160)		(45,703)	
		<u>(135,160)</u>		<u>(45,703)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>1,026,919</u>		<u>664,448</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,031,242</u>		<u>669,852</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation	9		(865)		(1,081)
			<u>(865)</u>		<u>(1,081)</u>
NET ASSETS			<u>1,030,377</u>		<u>668,771</u>
CAPITAL AND RESERVES					
Called up share capital	10		2		2
Profit and loss account			1,030,375		668,769
			<u>1,030,375</u>		<u>668,769</u>
SHAREHOLDERS' FUNDS			<u>1,030,377</u>		<u>668,771</u>

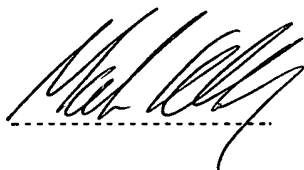
Mark Selby Snooker Limited
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

A handwritten signature in black ink, appearing to read 'Mark Selby', is written over a horizontal dashed line.

Mr Mark SELBY

14/12/2017

The notes on pages 4 to 7 form part of these financial statements.

Mark Selby Snooker Limited
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	2	642,418	642,420
Profit for the year and total comprehensive income	-	176,351	176,351
Dividends paid	-	(150,000)	(150,000)
As at 31 March 2016 and 1 April 2016	2	668,769	668,771
Profit for the year and total comprehensive income	-	521,606	521,606
Dividends paid	-	(160,000)	(160,000)
As at 31 March 2017	2	1,030,375	1,030,377

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & equipment	20% reducing balance
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1.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.5. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.6. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1.7. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

Mark Selby Snooker Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	1	1
Sales, marketing and distribution	1	1
	<u>2</u>	<u>2</u>

6. Tangible Assets

	Fixtures & equipment £
Cost	
As at 1 April 2016	6,754
As at 31 March 2017	<u>6,754</u>
Depreciation	
As at 1 April 2016	1,350
Provided during the period	1,081
As at 31 March 2017	<u>2,431</u>
Net Book Value	
As at 31 March 2017	<u>4,323</u>
As at 1 April 2016	<u>5,404</u>

7. Debtors

	2017 £	2016 £
Due within one year		
Trade debtors	4,551	-
Prepayments and accrued income	126	-
Directors' loan account	143,124	111,209
Loans	10,000	15,000
Foreign tax deductions recoverable	39,100	29,985
	<u>196,901</u>	<u>156,194</u>

Mark Selby Snooker Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

8. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	14	120
Corporation tax	131,092	43,029
Other taxes and social security	1,305	814
Accruals and deferred income	2,749	1,740
	<u>135,160</u>	<u>45,703</u>

9. Deferred Taxation

	2017	2016
	£	£
As at 1 April 2016	1,081	-
Deferred taxation	(216)	1,081
	<u>865</u>	<u>1,081</u>

The provision for deferred taxation is made up of accelerated capital allowances

10. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1	<u>2</u>	<u>2</u>	<u>2</u>

11. Transactions With and Loans to Directors

Included within Debtors are the following loan to the directors:

	As at 1 April 2016	Amounts advanced	Amounts repaid	As at 31 March 2017
	£	£	£	£
Mr Mark SELBY	55,605	109,323	93,366	71,562
Mrs Vikki SELBY	55,604	109,324	93,366	71,562

The above loan is unsecured, interest free and repayable on demand.

Dividends credited to the directors loan account

Mark Selby Snooker Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

	2017	2016
	£	£
Mr Mark SELBY	80,000	75,000
Mrs Vikki SELBY	80,000	-

12. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	160,000	150,000
	<u>160,000</u>	<u>150,000</u>

13. Ultimate Controlling Party

During the two years ended 31 March 2017 M A & V M Selby, the directors, controlled the company by virtue of their ownership of 100% of the issued share capital.

14. General Information

Mark Selby Snooker Limited Registered number 6176504 is a limited by shares company incorporated in England & Wales. The Registered Office is 36, Main Street, Frolesworth, Lutterworth, Leicestershire, LE17 5EE. The financial statements are presented in sterling which is the functional currency of the company.