

Registered Number 06176504

MARK SELBY SNOOKER LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	5,404	-
		<u>5,404</u>	<u>-</u>
Current assets			
Debtors		156,194	30,200
Cash at bank and in hand		553,957	772,416
		<u>710,151</u>	<u>802,616</u>
Creditors: amounts falling due within one year		(45,703)	(160,196)
Net current assets (liabilities)		<u>664,448</u>	<u>642,420</u>
Total assets less current liabilities		<u>669,852</u>	<u>642,420</u>
Provisions for liabilities		(1,081)	0
Total net assets (liabilities)		<u>668,771</u>	<u>642,420</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		668,769	642,418
Shareholders' funds		<u>668,771</u>	<u>642,420</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 November 2016

And signed on their behalf by:

M A SELBY, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents net invoiced sales of goods and services excluding VAT. Revenue from the sale of goods is recognised when goods are delivered and legal title has passed. Revenue from services is recognised when tournaments are completed. Revenue is reduced for estimated customer returns, rebates and similar allowances.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off the cost of each asset less its estimated residual value over its estimated useful life:

Fixtures & equipment : 20% reducing balance method

Other accounting policies

Foreign currencies.

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period. Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset released, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	0
Additions	6,754
Disposals	-

Revaluations	-
Transfers	-
At 31 March 2016	<u>6,754</u>
Depreciation	
At 1 April 2015	0
Charge for the year	1,350
On disposals	-
At 31 March 2016	<u>1,350</u>
Net book values	
At 31 March 2016	<u>5,404</u>
At 31 March 2015	<u>0</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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