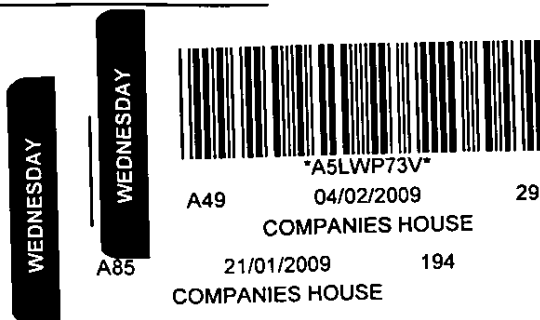


ABLE SEARCH SYSTEMS LTD
ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD FROM 21ST MARCH 2007
TO 31ST MARCH 2008

Registered Number: 6176230

**PCP & CO
ACCOUNTANTS**

**393 LORDSHIP LANE
LONDON
N17 6AE**



ACCOUNTANTS REPORT TO THE MEMBERS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ABLE SEARCH SYSTEMS LTD

As described on the balance sheet you are responsible for the preparation of the accounts for the period from 21st March 2007 to 31st March 2008 set out on pages 2 to 4, and you consider that the company is exempt from audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfill your statutory responsibilities, from the accounting records and information and explanations supplied to us and we report that they are in accordance therewith.

PCP & Co
Accountants
393 Lordship Lane
London
N17 6AE

12 January 2009

ABLE SEARCH SYSTEMS LTD**BALANCE SHEET**
AS AT 31ST MARCH 2008

	NOTE	21.03.2007- 31.03.2008 £
<u>NON - CURRENT ASSETS</u>		
Loan receivable	2	<u>1.443.494</u>
<u>Current assets</u>		
Other receivable		996
Cash at bank	3	<u>66.143</u>
		<u>67.139</u>
<u>TOTAL ASSETS</u>		<u>1.510.633</u>
<u>NON – CURRENT LIABILITIES</u>		
Loans payable	4	<u>1.494.125</u>
<u>CURRENT LIABILITIES</u>		
Other creditors and accrued expenses	5	<u>13.340</u>
<u>TOTAL LIABILITIES</u>		<u>1.507.415</u>
<u>TOTAL NET ASSETS</u>		<u>3.168</u>
<u>CAPITAL AND RESERVES</u>		
Called up share capital	6	1.000
Profit and loss account		<u>2.168</u>
		<u>3.168</u>

ABLE SEARCH SYSTEMS LTD

BALANCE SHEET
(continued)
AS AT 31ST MARCH 2008

For the period from 21st March 2007 to 31st March 2008 the company was entitled to exemption from audit under subsection 1 of section 249A of the Companies Act 1985.

No member or members have requested an audit for the current financial year under subsection 2 of section 249B of the Act.

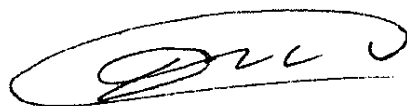
The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial period in accordance with the requirements of section 226 and which comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

The directors have taken advantage in the preparation of these financial statements of special exemptions provided by Part I of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

The abbreviated financial statements on page 1 to 2 were approved by the board of directors on:

Date: 12 January 2009



.....
Dmitry Podkopyayev
Director



ABLE SEARCH SYSTEMS LTD**NOTES ON FINANCIAL STATEMENTS**
PERIOD FROM 21ST MARCH 2007 TO 31ST MARCH 2008**1. ACCOUNTING POLICIES****1.1 Basis of Accounting**

The financial statements have been prepared under the historical cost accounting rules. The company has taken advantage of the exception from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Section 246 to 247 of the Companies Act 1985 for small companies.

1.2 Turnover

Turnover represents the amount derived from the provision of services which fall within the company's ordinary activities stated net of Value Added Tax.

2. LOAN RECEIVABLE

21.03.2007-
31.03.2008
£

Amounts due from third party	1,443,494
	=====

3. TRADE AND OTHER RECEIVABLE

21.03.2007-
31.03.2008
£

Other receivable	996
	=====

4. LOAN PAYABLE

21.03.2007-
31.03.2008
£

Amounts due to third parties	1,494,125
	=====

ABLE SEARCH SYSTEMS LTD**NOTES ON FINANCIAL STATEMENTS**
PERIOD FROM 21ST MARCH 2007 TO 31ST MARCH 2008**5. CREDITORS AND ACCRUED EXPENSES****21.03.2007-
31.03.2008
£**Other creditors and accruals
Prepayments from clients2.568
10.772
13.340
=====**6. SHARE CAPITAL****31.03.2008
£****Authorised:**

1.000 ordinary shares of £1 each

1.000
=====**Issue and fully paid:**

1.000 ordinary share of £1 each

1.000
=====