

REGISTERED NUMBER: 06175889 (England and Wales)

AIVEEN INTERIORS LTD.

Unaudited Financial Statements

for the Year Ended 31 March 2019

**Contents of the Financial Statements
for the year ended 31 March 2019**

	Page
Company Information	1
Chartered Certified Accountants' Report	2
Balance Sheet	3 to 4
Notes to the Financial Statements	5 to 7

AIVEEN INTERIORS LTD.

**Company Information
for the year ended 31 March 2019**

DIRECTORS:

C Atkinson
Mrs A Atkinson
Miss I L Atkinson

REGISTERED OFFICE:

Suite 1A
Shire Business Park
Wainwright Road
Worcester
Worcestershire
WR4 9FA

REGISTERED NUMBER:

06175889 (England and Wales)

ACCOUNTANTS:

Haines Watts Worcester Limited
Chartered Certified Accountants
Suite 1A
Shire Business Park
Wainwright Road
Worcester
WR4 9FA

**Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Aiveen Interiors Ltd.**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Aiveen Interiors Ltd. for the year ended 31 March 2019 which comprise the Statement of Comprehensive Income, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Aiveen Interiors Ltd., as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Aiveen Interiors Ltd. and state those matters that we have agreed to state to the Board of Directors of Aiveen Interiors Ltd., as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Aiveen Interiors Ltd. has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Aiveen Interiors Ltd.. You consider that Aiveen Interiors Ltd. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Aiveen Interiors Ltd.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts Worcester Limited
Chartered Certified Accountants
Suite 1A
Shire Business Park
Wainwright Road
Worcester
WR4 9FA

19 June 2019

AIVEEN INTERIORS LTD. (REGISTERED NUMBER: 06175889)

**Balance Sheet
31 March 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		236,557		236,906
CURRENT ASSETS					
Debtors	5	22,803		-	
Cash at bank		<u>-</u>		<u>33,529</u>	
		22,803		33,529	
CREDITORS					
Amounts falling due within one year	6	<u>216,062</u>		<u>221,205</u>	
NET CURRENT LIABILITIES			<u>(193,259)</u>		<u>(187,676)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>43,298</u>		<u>49,230</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		<u>43,198</u>		<u>49,130</u>
SHAREHOLDERS' FUNDS			<u>43,298</u>		<u>49,230</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 19 June 2019 and were signed on its behalf by:

C Atkinson - Director

Mrs A Atkinson - Director

**Notes to the Financial Statements
for the year ended 31 March 2019**

1. STATUTORY INFORMATION

Aiveen Interiors Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 3).

Notes to the Financial Statements - continued
for the year ended 31 March 2019

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2018	228,451	1,350	16,622	246,423
Additions	-	653	345	998
At 31 March 2019	<u>228,451</u>	<u>2,003</u>	<u>16,967</u>	<u>247,421</u>
DEPRECIATION				
At 1 April 2018	-	598	8,919	9,517
Charge for year	-	140	1,207	1,347
At 31 March 2019	<u>-</u>	<u>738</u>	<u>10,126</u>	<u>10,864</u>
NET BOOK VALUE				
At 31 March 2019	<u>228,451</u>	<u>1,265</u>	<u>6,841</u>	<u>236,557</u>
At 31 March 2018	<u>228,451</u>	<u>752</u>	<u>7,703</u>	<u>236,906</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Directors' current accounts	19,495	-
VAT	<u>3,308</u>	<u>-</u>
	<u>22,803</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	32,683	-
Trade creditors	58,951	40,072
Tax	36,925	35,938
Social security and other taxes	1,225	2,766
VAT	-	14,442
Other creditors	84,640	124,640
Directors' current accounts	-	22
Accrued expenses	<u>1,638</u>	<u>3,325</u>
	<u>216,062</u>	<u>221,205</u>

**Notes to the Financial Statements - continued
for the year ended 31 March 2019**

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2019	2018
Number:	Class:		£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

8. RESERVES

	Retained earnings £
At 1 April 2018	49,130
Profit for the year	157,068
Dividends	<u>(163,000)</u>
At 31 March 2019	<u>43,198</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2019 and 31 March 2018:

	2019 £	2018 £
Mrs A Atkinson and C Atkinson		
Balance outstanding at start of year	(22)	-
Amounts advanced	19,517	-
Amounts repaid	-	(22)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>19,495</u>	<u>(22)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.