

**SOUTHWEST CARS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

Proaccounts UK  
Unit M228, 89 Bickersteth Road  
Tooting  
LONDON  
SW17 9SH

**Southwest Cars Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2018**

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**Contents**

	<b>Page</b>
Balance Sheet	1—2
Notes to the Financial Statements	3 4

**Southwest Cars Limited**  
**Balance Sheet**  
**As at 31 March 2018**

Registered number: 06173472

		2018		2017	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	3		39,267		43,631
			<u>39,267</u>		<u>43,631</u>
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		157		3,109	
		<u>157</u>		<u>3,109</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	4	(87,108 )		(70,945 )	
		<u>(87,108 )</u>		<u>(70,945 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(86,951 )		(67,836 )
			<u>(86,951 )</u>		<u>(67,836 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(47,684 )		(24,205 )
			<u>(47,684 )</u>		<u>(24,205 )</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	5		(23,642 )		(23,642 )
			<u>(23,642 )</u>		<u>(23,642 )</u>
<b>NET ASSETS</b>			(71,326 )		(47,847 )
			<u>(71,326 )</u>		<u>(47,847 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		2		2
Profit and Loss Account			(71,328 )		(47,849 )
			<u>(71,328 )</u>		<u>(47,849 )</u>
<b>SHAREHOLDERS' FUNDS</b>			(71,326)		(47,847)
			<u>(71,326)</u>		<u>(47,847)</u>

**Southwest Cars Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2018**

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For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr NADEEM KHAN**

**12/12/2018**

The notes on pages 3 to 4 form part of these financial statements.

**Southwest Cars Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	10% Reducing Balance
Computer Equipment	10% Reducing Balance

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

**3. Tangible Assets**

	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 April 2017	109,930	10,309	120,239
As at 31 March 2018	109,930	10,309	120,239
<b>Depreciation</b>			
As at 1 April 2017	71,935	4,673	76,608
Provided during the period	3,800	564	4,364
As at 31 March 2018	75,735	5,237	80,972
<b>Net Book Value</b>			
As at 31 March 2018	34,195	5,072	39,267
As at 1 April 2017	37,995	5,636	43,631

**Southwest Cars Limited**  
 Page 3  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2018**

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**4. Creditors: Amounts Falling Due Within One Year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,845	303
Other taxes and social security	1,896	724
Accruals and deferred income	83,367	69,918
	<u>87,108</u>	<u>70,945</u>

**5. Creditors: Amounts Falling Due After More Than One Year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Other creditors	23,642	23,642
	<u>23,642</u>	<u>23,642</u>

**6. Share Capital**

	<b>2018</b>	<b>2017</b>
Allotted, Called up and fully paid	2	2

**7. General Information**

Southwest Cars Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06173472. The registered office is 256 MARTIN WAY, MORDEN, SURREY, SM4 4AW.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.