

**SOUTHWEST CARS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

Proaccounts UK

Unit M228, 89 Bickersteth Road  
Tooting  
LONDON  
SW17 9SH

**Southwest Cars Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2017**

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**Southwest Cars Limited**  
**Balance Sheet**  
**As at 31 March 2017**

Registered number: 06173472

		2017	2016
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible Assets	6	43,631	48,479
		43,631	48,479
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		3,109	5,471
		3,109	5,471
<b>Creditors: Amounts Falling Due Within One Year</b>	7	(70,945 )	(63,319 )
<b>NET CURRENT ASSETS (LIABILITIES)</b>		(67,836 )	(57,848 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(24,205 )	(9,369 )
<b>Creditors: Amounts Falling Due After More Than One Year</b>	8	(23,642 )	(23,642 )
<b>NET ASSETS</b>		(47,847 )	(33,011 )
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	2	2
Profit and loss account		(47,849 )	(33,013 )
<b>SHAREHOLDERS' FUNDS</b>		(47,847 )	(33,011 )

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

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**Mr NADEEM KHAN**

30/01/2018



**Southwest Cars Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2017**

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The notes on pages 4 to 5 form part of these financial statements.

**Southwest Cars Limited**  
**Statement of Changes in Equity**  
**For The Year Ended 31 March 2017**

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	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	2	(21,986 )	(21,984)
Loss for the year and total comprehensive income	-	(11,027 )	(11,027)
As at 31 March 2016 and 1 April 2016	2	(33,013 )	(33,011)
Loss for the year and total comprehensive income	-	(14,836 )	(14,836)
As at 31 March 2017	2	(47,849 )	(47,847)

**Southwest Cars Limited**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 March 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	10% Reducing Balance
Computer Equipment	10% Reducing Balance

**1.4. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**4. Average number of employees**

Average number of employees, including directors, during the year was as follows:

**6. Tangible Assets**

	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 April 2016	109,930	10,309	120,239
As at 31 March 2017	109,930	10,309	120,239
<b>Depreciation</b>			
As at 1 April 2016	67,713	4,047	71,760
Provided during the period	4,222	626	4,848
As at 31 March 2017	71,935	4,673	76,608
<b>Net Book Value</b>			
As at 31 March 2017	37,995	5,636	43,631
As at 1 April 2016	42,217	6,262	48,479

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	303	303
Other taxes and social security	724	724
Accruals and deferred income	69,918	62,292
	<b>70,945</b>	<b>63,319</b>





**Southwest Cars Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 March 2017**

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**8. Creditors: Amounts Falling Due After More Than One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Other creditors	23,642	23,642

**9. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1,000	2	2	2

**10. Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

**11. General Information**

Southwest Cars Limited Registered number 06173472 is a limited by shares company incorporated in England & Wales. The Registered Office is 256 MARTIN WAY, MORDEN, SURREY, SM4 4AW.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.