

Registered number
06172756

Mayfair Technologies Limited

Filleted Accounts

31 March 2021

Mayfair Technologies Limited**Registered number:** 06172756**Balance Sheet****as at 31 March 2021**

	Notes	2021 £	2020 £
Fixed assets			
Investments	4	12,000	-
Current assets			
Debtors	5	-	7,759
Cash at bank and in hand		2,903	4,837
		<u>2,903</u>	<u>12,596</u>
Creditors: amounts falling due within one year	6	(12,327)	(11,387)
Net current (liabilities)/assets		<u>(9,424)</u>	<u>1,209</u>
Net assets		<u>2,576</u>	<u>1,209</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		2,575	1,208
Shareholder's funds		<u>2,576</u>	<u>1,209</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Olufemi Ogunyemi

Director

Approved by the board on 29 December 2021

Mayfair Technologies Limited
Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees

	2021	2020
	Number	Number
Average number of persons employed by the company	<u>0</u>	<u>0</u>

3 Tangible fixed assets

**Plant and
machinery
etc**

	£
Cost	
At 1 April 2020	10,773
At 31 March 2021	<u>10,773</u>
Depreciation	
At 1 April 2020	10,773
At 31 March 2021	<u>10,773</u>
Net book value	
At 31 March 2021	-

4 Investments

	Other investments £
Cost	
Additions	12,000
At 31 March 2021	<u>12,000</u>

5 Debtors	2021 £	2020 £
Trade debtors	<u>-</u>	<u>7,759</u>

6 Creditors: amounts falling due within one year	2021 £	2020 £
Taxation and social security costs	<u>12,327</u>	<u>11,387</u>

7 Other information

Mayfair Technologies Limited is a private company limited by shares and incorporated in England. Its registered office is:
 15 Hobblythick Lane
 Westcliff-on-Sea
 Essex
 SS0 0RP

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.