

Registered number  
06172756

Mayfair Technologies Limited

Filleted Accounts

31 March 2018

**Mayfair Technologies Limited****Registered number:** 06172756**Balance Sheet****as at 31 March 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	2	249	304
<b>Current assets</b>			
Debtors	3	9,934	11,268
Cash at bank and in hand		293	5,155
		<u>10,227</u>	<u>16,423</u>
<b>Creditors: amounts falling due within one year</b>	4	(10,068)	(16,590)
<b>Net current assets/(liabilities)</b>		<u>159</u>	<u>(167)</u>
<b>Net assets</b>		<u>408</u>	<u>137</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		407	136
<b>Shareholder's funds</b>		<u>408</u>	<u>137</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Olufemi Ogunyemi

Director

Approved by the board on 31 December 2018

**Mayfair Technologies Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2018**

**1 Accounting policies**

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	100% in year of purchase; 18% reducing balance
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***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**2 Tangible fixed assets**

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 April 2017	9,139
Additions	1,249
At 31 March 2018	<u>10,388</u>
<b>Depreciation</b>	
At 1 April 2017	8,835
Charge for the year	<u>1,304</u>

At 31 March 2018	10,139
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**Net book value**

At 31 March 2018	249
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At 31 March 2017	304
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<b>3 Debtors</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>

Trade debtors	9,934	11,268
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<b>4 Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>

Taxation and social security costs	10,068	16,590
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**5 Other information**

Mayfair Technologies Limited is a private company limited by shares and incorporated in England. Its registered office is:

13 Denbigh Close,

Hornchurch

Essex

RM11 3EA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.