

Registered number
06172756

Mayfair Technologies Limited

Filleted Accounts

31 March 2017

Mayfair Technologies Limited**Registered number:** 06172756**Balance Sheet****as at 31 March 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	304	371
Current assets			
Debtors	3	11,268	4,550
Cash at bank and in hand		5,155	1,265
		<u>16,423</u>	<u>5,815</u>
Creditors: amounts falling due within one year	4	(16,590)	(5,604)
Net current (liabilities)/assets		<u>(167)</u>	<u>211</u>
Net assets		<u>137</u>	<u>582</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		136	581
Shareholder's funds		<u>137</u>	<u>582</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Olufemi Ogunyemi

Director

Approved by the board on 27 December 2017

Mayfair Technologies Limited
Notes to the Accounts
for the year ended 31 March 2017

1 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	100% in year of purchase; 18% reducing balance
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2016	5,324
Additions	3,815
At 31 March 2017	<u>9,139</u>
Depreciation	
At 1 April 2016	4,953
Charge for the year	<u>3,882</u>

At 31 March 2017	8,835
Net book value	
At 31 March 2017	304
At 31 March 2016	371

3 Debtors	2017	2016
	£	£
Trade debtors	11,268	-

4 Creditors: amounts falling due within one year	2017	2016
	£	£
Taxation and social security costs	16,590	15,315

5 Other information

Mayfair Technologies Limited is a private company limited by shares and incorporated in England. Its registered office is:

13 Denbigh Close,
Hornchurch
Essex
RM11 3EA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.