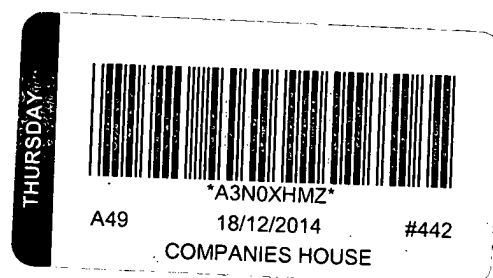


COMPANY REGISTRATION NUMBER 6171126

**FINLAY & PALMER LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 MARCH 2014**

**STONE & CO**  
Chartered Accountants  
2 Charnwood House  
Marsh Road  
Ashton  
Bristol  
BS3 2NA



# **FINLAY & PALMER LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2014**

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Abbreviated balance sheet

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Notes to the abbreviated accounts

**3**

**FINLAY & PALMER LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2014**

	Note	2014 £	2013 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>1,223</u>	<u>973</u>
<b>CURRENT ASSETS</b>			
Debtors		2,335	-
Cash at bank and in hand		<u>3,053</u>	<u>26,753</u>
		5,388	26,753
<b>CREDITORS: Amounts falling due within one year</b>		<u>992</u>	<u>4,790</u>
<b>NET CURRENT ASSETS</b>		<u>4,396</u>	<u>21,963</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>5,619</u>	<u>22,936</u>
<b>CREDITORS: Amounts falling due after more than one year</b>		1,770	7,940
<b>PROVISIONS FOR LIABILITIES</b>		<u>245</u>	<u>195</u>
		<u>3,604</u>	<u>14,801</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	100	100
Profit and loss account		<u>3,504</u>	<u>14,701</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>3,604</u>	<u>14,801</u>

The Balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these abbreviated accounts.

# FINLAY & PALMER LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

**31 MARCH 2014**

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

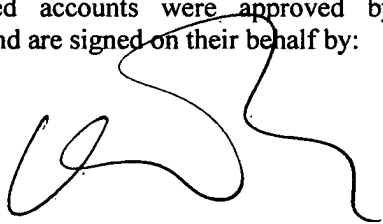
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on ~~15/12/2014~~, and are signed on their behalf by:

MS V FINLAY  
Director



Company Registration Number: 6171126

The notes on pages 3 to 4 form part of these abbreviated accounts.

# **FINLAY & PALMER LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2014**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% Straight Line

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

# FINLAY & PALMER LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

### 1. ACCOUNTING POLICIES *(continued)*

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 April 2013	3,531
Additions	1,125
<b>At 31 March 2014</b>	<u>4,656</u>
<b>DEPRECIATION</b>	
At 1 April 2013	2,558
Charge for year	875
<b>At 31 March 2014</b>	<u>3,433</u>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2014</b>	<u>1,223</u>
At 31 March 2013	<u>973</u>

### 3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

# **FINLAY & PALMER LIMITED**

## **REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF FINLAY & PALMER LIMITED**

**YEAR ENDED 31 MARCH 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Finlay & Palmer Limited for the year ended 31 March 2014 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the Board of Directors of Finlay & Palmer Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Finlay & Palmer Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Finlay & Palmer Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Finlay & Palmer Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and loss of Finlay & Palmer Limited. You consider that Finlay & Palmer Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Finlay & Palmer Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

2 Charnwood House  
Marsh Road  
Ashton  
Bristol  
BS3 2NA

..15/12/14.....



STONE & CO  
Chartered Accountants