

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Woodgate Service Station Limited

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for the Year Ended 31 March 2023

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Woodgate Service Station Limited

Company Information
for the Year Ended 31 March 2023

DIRECTOR: Ms L I Peach

SECRETARY: Ms L I Peach

REGISTERED OFFICE: 25-27 Woodgate Lane
Birmingham
B32 3QU

REGISTERED NUMBER: 06170701 (England and Wales)

ACCOUNTANTS: M Chilton Accountancy Services Limited
16 Reed Mace Drive
Bromsgrove
Worcestershire
B61 0UJ

Balance Sheet
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		56,290		55,748
CURRENT ASSETS					
Stocks		90,127		121,908	
Debtors	5	17,506		46,180	
Cash at bank and in hand		<u>468,187</u>		<u>333,271</u>	
		575,820		501,359	
CREDITORS					
Amounts falling due within one year	6	<u>99,795</u>		<u>135,741</u>	
NET CURRENT ASSETS			<u>476,025</u>		<u>365,618</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			532,315		421,366
CREDITORS					
Amounts falling due after more than one year	7		(107,249)		(107,249)
ACCRUALS AND DEFERRED INCOME			<u>(13,983)</u>		<u>(2,515)</u>
NET ASSETS			<u>411,083</u>		<u>311,602</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>411,081</u>		<u>311,600</u>
			<u>411,083</u>		<u>311,602</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 September 2023 and were signed by:

Ms L I Peach - Director

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. **STATUTORY INFORMATION**

Woodgate Service Station Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2022 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2022	33,338	78,939	112,277
Additions	-	4,633	4,633
At 31 March 2023	<u>33,338</u>	<u>83,572</u>	<u>116,910</u>
DEPRECIATION			
At 1 April 2022	-	56,529	56,529
Charge for year	-	4,091	4,091
At 31 March 2023	<u>-</u>	<u>60,620</u>	<u>60,620</u>
NET BOOK VALUE			
At 31 March 2023	<u>33,338</u>	<u>22,952</u>	<u>56,290</u>
At 31 March 2022	<u>33,338</u>	<u>22,410</u>	<u>55,748</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Trade debtors	16,541	19,794
Other debtors	<u>965</u>	<u>26,386</u>
	<u>17,506</u>	<u>46,180</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Trade creditors	65,619	115,077
Taxation and social security	33,676	20,164
Other creditors	<u>500</u>	<u>500</u>
	<u>99,795</u>	<u>135,741</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.23 £	31.3.22 £
Other creditors	<u>107,249</u>	<u>107,249</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.