

Financial Statements
for the Year Ended 31 March 2023
for
DIAGO LTD

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for the Year Ended 31 March 2023

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DIAGO LTD

Company Information for the Year Ended 31 March 2023

DIRECTOR: J E Kitchen

SECRETARY: L M Kitchen

REGISTERED OFFICE: 46 Belmont Road
Poole
BH14 0DB

REGISTERED NUMBER: 06169811 (England and Wales)

ACCOUNTANTS: Rawse, Varley & Co
Chartered Accountants
Lloyds Bank Chambers
Hustlergate
Bradford
BD1 1UQ

DIAGO LTD (REGISTERED NUMBER: 06169811)**Balance Sheet
31 March 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		3,374		2,004
CURRENT ASSETS					
Stock		1,939		2,424	
Debtors	5	-		1,480	
Cash at bank		<u>19,191</u>		<u>25,422</u>	
		21,130		29,326	
CREDITORS					
Amounts falling due within one year	6	<u>11,831</u>		<u>24,569</u>	
NET CURRENT ASSETS			<u>9,299</u>		<u>4,757</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			12,673		6,761
CREDITORS					
Amounts falling due after more than one year	7		(4,534)		(6,627)
PROVISIONS FOR LIABILITIES			<u>(641)</u>		<u>-</u>
NET ASSETS			<u><u>7,498</u></u>		<u><u>134</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>7,398</u>		<u>34</u>
SHAREHOLDERS' FUNDS			<u><u>7,498</u></u>		<u><u>134</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 December 2023 and were signed by:

J E Kitchen - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. STATUTORY INFORMATION

Diago Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the invoiced amount of goods sold and services provided exclusive of value added tax.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation is calculated to write off the assets over their estimated lives at the following annual rate:

Fixtures, fittings and equipment - 20% on cost

Stock

Stock is valued at the lower of cost and net realisable value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. TANGIBLE FIXED ASSETS

	Plant, equipment and vehicles £
COST	
At 1 April 2022	15,407
Additions	<u>2,499</u>
At 31 March 2023	<u>17,906</u>
DEPRECIATION	
At 1 April 2022	13,403
Charge for year	<u>1,129</u>
At 31 March 2023	<u>14,532</u>
NET BOOK VALUE	
At 31 March 2023	<u><u>3,374</u></u>
At 31 March 2022	<u><u>2,004</u></u>

5. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Deferred tax asset	<u>-</u>	<u>1,480</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	2,093	2,093
Corporation tax	403	-
Social security and other taxes	5,282	5,756
Other creditors	-	444
Directors' loan accounts	403	13,353
Accruals and deferred income	<u>3,650</u>	<u>2,923</u>
	<u><u>11,831</u></u>	<u><u>24,569</u></u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans - 2-5 years	<u><u>4,534</u></u>	<u><u>6,627</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.