

**Financial Statements**  
**for the Year Ended 31 March 2021**  
**for**  
**DIAGO LTD**

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for the Year Ended 31 March 2021**

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## DIAGO LTD

### Company Information for the Year Ended 31 March 2021

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**DIRECTOR:** J E Kitchen

**SECRETARY:** L M Kitchen

**REGISTERED OFFICE:** 46 Belmont Road  
Poole  
BH14 0DB

**REGISTERED NUMBER:** 06169811 (England and Wales)

**ACCOUNTANTS:** Rawse, Varley & Co  
Chartered Accountants  
Lloyds Bank Chambers  
Hustlergate  
Bradford  
BD1 1UQ

**Balance Sheet**  
**31 March 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		489		786
<b>CURRENT ASSETS</b>					
Stock		2,313		2,562	
Cash at bank		<u>24,326</u>		<u>10,044</u>	
		26,639		12,606	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>21,490</u>		<u>16,270</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>5,149</u>		<u>(3,664)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			5,638		(2,878)
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		<u>8,809</u>		<u>-</u>
<b>NET LIABILITIES</b>			<u>(3,171)</u>		<u>(2,878)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Retained earnings			<u>(3,271)</u>		<u>(2,978)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(3,171)</u>		<u>(2,878)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 March 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 December 2021 and were signed by:

J E Kitchen - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2021**

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**1. STATUTORY INFORMATION**

Diago Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the invoiced amount of goods sold and services provided exclusive of value added tax.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is calculated to write off the assets over their estimated lives at the following annual rate:

Fixtures, fittings and equipment - 20% on cost

**Stock**

Stock is valued at the lower of cost and net realisable value.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1).

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

4. TANGIBLE FIXED ASSETS

	Plant and equipment £
<b>COST</b>	
At 1 April 2020	13,149
Additions	76
At 31 March 2021	<u>13,225</u>
<b>DEPRECIATION</b>	
At 1 April 2020	12,363
Charge for year	373
At 31 March 2021	<u>12,736</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>489</u>
At 31 March 2020	<u>786</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	1,655	-
Social security and other taxes	3,029	3,011
Directors' loan accounts	14,303	11,134
Accruals and deferred income	<u>2,503</u>	<u>2,125</u>
	<u>21,490</u>	<u>16,270</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans - 2-5 years	8,439	-
Bank loans more 5 yr by instal	<u>370</u>	<u>-</u>
	<u>8,809</u>	<u>-</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>370</u>	<u>-</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2021	2020
Number:	Class:	Nominal value:	£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.