

Abbreviated Accounts
for the Year Ended 31 March 2015
for
DIAGO LTD

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for the Year Ended 31 March 2015**

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DIAGO LTD

**Company Information
for the Year Ended 31 March 2015**

DIRECTOR: J E Kitchen

SECRETARY: L M Kitchen

REGISTERED OFFICE: Wednesday Cottage
7 Grimstead Road
Whadden
Salisbury
SP5 3EE

REGISTERED NUMBER: 06169811 (England and Wales)

ACCOUNTANTS: Rawse, Varley & Co
Chartered Accountants
Lloyds Bank Chambers
Hustlergate
Bradford
BD1 1UQ

Abbreviated Balance Sheet
31 March 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		3,164		1,971
CURRENT ASSETS					
Stocks		27,293		30,045	
Debtors		24,065		-	
Cash at bank		<u>66,360</u>		<u>94,475</u>	
		117,718		124,520	
CREDITORS					
Amounts falling due within one year		<u>66,729</u>		<u>60,817</u>	
NET CURRENT ASSETS			<u>50,989</u>		<u>63,703</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			54,153		65,674
PROVISIONS FOR LIABILITIES			<u>516</u>		<u>251</u>
NET ASSETS			<u>53,637</u>		<u>65,423</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>53,537</u>		<u>65,323</u>
SHAREHOLDERS' FUNDS			<u>53,637</u>		<u>65,423</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 December 2015 and were signed by:

J E Kitchen - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the invoiced amount of goods sold and services provided exclusive of value added tax.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation is calculated to write off the assets over their estimated lives at the following annual rate:

Fixtures, fittings and equipment - 20% on cost

Stock

Stock is valued at the lower of cost and net realisable value.

Deferred tax

Provision is made at projected rates of corporation tax in respect of all timing differences between the recognition of gains and losses in the accounts and tax computations.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	9,315
Additions	2,044
At 31 March 2015	<u>11,359</u>
DEPRECIATION	
At 1 April 2014	7,344
Charge for year	851
At 31 March 2015	<u>8,195</u>
NET BOOK VALUE	
At 31 March 2015	<u>3,164</u>
At 31 March 2014	<u>1,971</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.