

REGISTERED NUMBER: 06169811 (England and Wales)

Financial Statements
for the Year Ended 31 March 2017
for
DIAGO LTD

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for the Year Ended 31 March 2017**

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DIAGO LTD

Company Information for the Year Ended 31 March 2017

DIRECTOR: J E Kitchen

SECRETARY: L M Kitchen

REGISTERED OFFICE: 46 Belmont Road
Poole
BH14 0DB

REGISTERED NUMBER: 06169811 (England and Wales)

ACCOUNTANTS: Rawse, Varley & Co
Chartered Accountants
Lloyds Bank Chambers
Hustlergate
Bradford
BD1 1UQ

DIAGO LTD (REGISTERED NUMBER: 06169811)**Balance Sheet
31 March 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		1,653		2,226
CURRENT ASSETS					
Stocks		14,018		11,918	
Debtors	5	15,949		19,059	
Cash at bank		<u>47,040</u>		<u>38,686</u>	
		77,007		69,663	
CREDITORS					
Amounts falling due within one year	6	<u>49,328</u>		<u>52,000</u>	
NET CURRENT ASSETS			<u>27,679</u>		<u>17,663</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			29,332		19,889
PROVISIONS FOR LIABILITIES			<u>331</u>		<u>349</u>
NET ASSETS			<u>29,001</u>		<u>19,540</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>28,901</u>		<u>19,440</u>
SHAREHOLDERS' FUNDS			<u>29,001</u>		<u>19,540</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 December 2017 and were signed by:

J E Kitchen - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Diago Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year for which financial statements have been prepared under FRS 102. No adjustments were required on transition to FRS 102

Turnover

Turnover represents the invoiced amount of goods sold and services provided exclusive of value added tax.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation is calculated to write off the assets over their estimated lives at the following annual rate:

Fixtures, fittings and equipment - 20% on cost

Stock

Stock is valued at the lower of cost and net realisable value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2016	11,525
Additions	459
At 31 March 2017	<u>11,984</u>
DEPRECIATION	
At 1 April 2016	9,299
Charge for year	1,032
At 31 March 2017	<u>10,331</u>
NET BOOK VALUE	
At 31 March 2017	<u>1,653</u>
At 31 March 2016	<u>2,226</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	6,068	7,156
Corporation tax	-	1,357
Prepayments and accrued income	<u>9,881</u>	<u>10,546</u>
	<u>15,949</u>	<u>19,059</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	59	818
Corporation tax	2,277	-
Social security and other taxes	3,479	-
Directors' loan accounts	38,325	46,000
Accruals and deferred income	<u>5,188</u>	<u>5,182</u>
	<u>49,328</u>	<u>52,000</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.