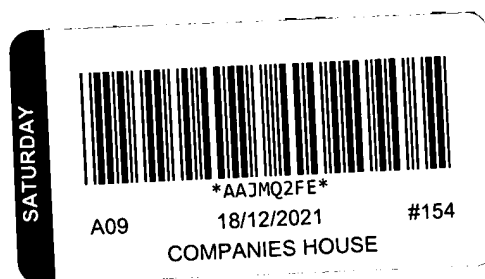


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Report of the Director and  
Unaudited Financial Statements for the Year Ended 31 March 2021  
for  
Elite Property Plumbing and Central  
Heating Limited



Elite Property Plumbing and Central  
Heating Limited

Company Information  
for the Year Ended 31 March 2021

**DIRECTOR:** D J Scully

**SECRETARY:** Ms J M Drew

**REGISTERED OFFICE:** 17, Llantrisant Street  
Cathays  
Cardiff  
CF24 4JD

**REGISTERED NUMBER:** 06169795 (England and Wales)

**ACCOUNTANTS:** Tester Accountancy & Bookkeeping Ltd  
Chartered Accountants  
34, Fair Oak Rd  
Cathays  
Cardiff  
CF24 4PY

Elite Property Plumbing and Central  
Heating Limited

Report of the Director  
for the Year Ended 31 March 2021

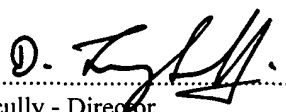
The director presents his report with the financial statements of the company for the year ended 31 March 2021.

**DIRECTOR**

D J Scully held office during the whole of the period from 1 April 2020 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
D J Scully - Director

Date: 14<sup>th</sup> December 2021

Elite Property Plumbing and Central  
Heating Limited

Income Statement  
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
<b>TURNOVER</b>	27,500	4,900
Cost of sales	<u>267</u>	<u>588</u>
<b>GROSS PROFIT</b>	27,233	4,312
Administrative expenses	<u>17,941</u>	<u>25,135</u>
<b>OPERATING PROFIT/(LOSS) and PROFIT/(LOSS) BEFORE TAXATION</b>	9,292	(20,823)
Tax on profit/(loss)	<u>-</u>	<u>-</u>
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>	<u><u>9,292</u></u>	<u><u>(20,823)</u></u>

The notes form part of these financial statements

Elite Property Plumbing and Central  
Heating Limited (Registered number: 06169795)

Balance Sheet  
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2		2
<b>CURRENT ASSETS</b>					
Cash at bank		-		7	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>294,171</u>		<u>303,470</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(294,171)</u>		<u>(303,463)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(294,169)</u>		<u>(303,461)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>(294,171)</u>		<u>(303,463)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(294,169)</u>		<u>(303,461)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 14<sup>th</sup> December 2021 and were signed by:

  
D J Scully - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Elite Property Plumbing and Central Heating Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2).

Elite Property Plumbing and Central  
Heating Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2020	
and 31 March 2021	11,099
<b>DEPRECIATION</b>	
At 1 April 2020	
and 31 March 2021	11,097
<b>NET BOOK VALUE</b>	
At 31 March 2021	2
At 31 March 2020	2

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Trade creditors	9,764	9,764
Other creditors	284,407	293,706
	294,171	303,470

Elite Property Plumbing and Central  
Heating Limited

Trading and Profit and Loss Account  
for the Year Ended 31 March 2021

	31.3.21		31.3.20	
	£	£	£	£
<b>Sales</b>		27,500		4,900
<b>Cost of sales</b>				
Purchases		267		588
		<u>          </u>		<u>          </u>
<b>GROSS PROFIT</b>		27,233		4,312
<b>Expenditure</b>				
Wages	16,869		22,868	
Pensions	-		584	
Motor expenses	149		-	
Sundry expenses	446		493	
Accountancy	250		504	
	<u>          </u>	17,714	<u>          </u>	24,449
		9,519		(20,137)
<b>Finance costs</b>				
Bank charges		227		686
		<u>          </u>		<u>          </u>
<b>NET PROFIT/(LOSS)</b>		9,292		(20,823)
		<u>          </u>		<u>          </u>