

Report of the Directors and  
Unaudited Financial Statements for the Year Ended 31 March 2018  
for  
Elite Property Plumbing and Central  
Heating Limited



Elite Property Plumbing and Central  
Heating Limited

Contents of the Financial Statements  
for the Year Ended 31 March 2018

	Page
Company Information	1
Report of the Directors	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	5
Trading and Profit and Loss Account	7

Elite Property Plumbing and Central  
Heating Limited

Company Information  
for the Year Ended 31 March 2018

**DIRECTORS:**

D J Scully  
Mrs J Scully

**SECRETARY:**

**REGISTERED OFFICE:**

Elite House  
2 - 14 Moorland Road  
Cardiff  
CF24 2LX

**REGISTERED NUMBER:**

06169795 (England and Wales)

**ACCOUNTANTS:**

Mrs D M Samothrakis BSc FCA  
34, Fair Oak Rd  
Cathays  
Cardiff  
CF24 4PY

Elite Property Plumbing and Central  
Heating Limited

Report of the Directors  
for the Year Ended 31 March 2018

The directors present their report with the financial statements of the company for the year ended 31 March 2018.


**DIRECTORS**

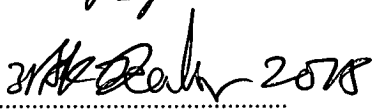
The directors shown below have held office during the whole of the period from 1 April 2017 to the date of this report.

D J Scully  
Mrs J Scully

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
Director

Date:   
.....

Elite Property Plumbing and Central  
Heating Limited

Income Statement  
for the Year Ended 31 March 2018

	Notes	31.3.18 £	31.3.17 £
<b>TURNOVER</b>		17,600	11,446
Cost of sales		-	800
<b>GROSS PROFIT</b>		17,600	10,646
Administrative expenses		36,818	26,588
<b>OPERATING LOSS and LOSS BEFORE TAXATION</b>		(19,218)	(15,942)
Tax on loss		-	-
<b>LOSS FOR THE FINANCIAL YEAR</b>		(19,218)	(15,942)

The notes form part of these financial statements

Elite Property Plumbing and Central Heating Limited (Registered number: 06169795)

Balance Sheet  
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2		2
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>260,601</u>		<u>241,383</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(260,601)</u>		<u>(241,383)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(260,599)</u>		<u>(241,381)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>(260,601)</u>		<u>(241,383)</u>
			<u>(260,599)</u>		<u>(241,381)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

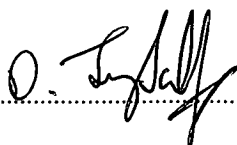
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31<sup>st</sup> December 2018 and were signed on its behalf by:

.....  
Director



1. **STATUTORY INFORMATION**

Elite Property Plumbing and Central Heating Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 0).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2017 and 31 March 2018	11,099
<b>DEPRECIATION</b>	
At 1 April 2017 and 31 March 2018	11,097
<b>NET BOOK VALUE</b>	
At 31 March 2018	2
At 31 March 2017	2

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Bank loans and overdrafts	2,764	8,141
Trade creditors	9,958	9,957
Other creditors	247,879	223,285
	<u>260,601</u>	<u>241,383</u>



Elite Property Plumbing and Central  
Heating Limited

Trading and Profit and Loss Account  
for the Year Ended 31 March 2018

	31.3.18		31.3.17
	£	£	£
<b>Sales</b>		17,600	11,446
<b>Cost of sales</b>			
Purchases		-	800
<b>GROSS PROFIT</b>		17,600	10,646
<b>Expenditure</b>			
Wages	31,885		21,251
Telephone	-		110
Motor expenses	2,895		3,305
Sundry expenses	605		(1)
Accountancy	601		824
		35,986	25,489
		(18,386)	(14,843)
<b>Finance costs</b>			
Bank charges		832	1,099
<b>NET LOSS</b>		(19,218)	(15,942)