

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 March 2014
for
Elite Property Plumbing and Central Heat



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31/12/2014

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COMPANIES HOUSE

Elite Property Plumbing and Central Heat

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for the Year Ended 31 March 2014

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Elite Property Plumbing and Central Heat

Company Information
for the Year Ended 31 March 2014

DIRECTORS:

D J Scully
Mrs J Scully

SECRETARY:

REGISTERED OFFICE:

Ty Ceffyl Bach
Graig Road
Abercanaid
Merthyr Tydfil
CF48 1YS

REGISTERED NUMBER:

06169795 (England and Wales)

Elite Property Plumbing and Central Heat

Report of the Directors
for the Year Ended 31 March 2014

The directors present their report with the financial statements of the company for the year ended 31 March 2014.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of plumbers and central heating engineers.

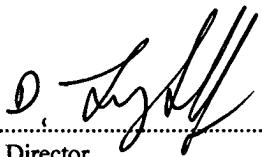
DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2013 to the date of this report.

D J Scully
Mrs J Scully

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


.....
D J Scully - Director

Date: 31/12/14

Elite Property Plumbing and Central Heat

Profit and Loss Account
for the Year Ended 31 March 2014

	Notes	31.3.14 £	31.3.13 £
TURNOVER		2,207	9,715
Cost of sales		<u>2,535</u>	<u>5,181</u>
GROSS (LOSS)/PROFIT		(328)	4,534
Administrative expenses		<u>21,825</u>	<u>25,553</u>
OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(22,153)	(21,019)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u>(22,153)</u>	<u>(21,019)</u>

The notes form part of these financial statements

Balance Sheet
31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	4		2		2
CURRENT ASSETS					
Debtors	5	1,873		1,873	
CREDITORS					
Amounts falling due within one year	6	<u>203,495</u>		<u>181,342</u>	
NET CURRENT LIABILITIES			<u>(201,622)</u>		<u>(179,469)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(201,620)</u>		<u>(179,467)</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and loss account	8		<u>(201,622)</u>		<u>(179,469)</u>
SHAREHOLDERS' FUNDS			<u>(201,620)</u>		<u>(179,467)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

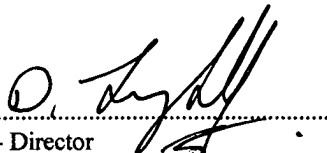
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 31/12/14 and were signed on its behalf by:


D J Scully - Director

Notes to the Financial Statements
for the Year Ended 31 March 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING LOSS**

The operating loss is stated after charging:

	31.3.14 £	31.3.13 £
Directors' remuneration and other benefits etc	-	-

3. **TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2014 nor for the year ended 31 March 2013.

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2013 and 31 March 2014	11,099
DEPRECIATION	
At 1 April 2013 and 31 March 2014	11,097
NET BOOK VALUE	
At 31 March 2014	2
At 31 March 2013	2

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.14 £	31.3.13 £
Trade debtors	1,873	1,873

Elite Property Plumbing and Central Heat

Notes to the Financial Statements - continued
for the Year Ended 31 March 2014

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.14	31.3.13
	£	£
Bank loans and overdrafts	6,588	1,081
Trade creditors	13,172	13,172
Taxation and social security	506	637
Other creditors	183,229	166,452
	<u>203,495</u>	<u>181,342</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.3.14	31.3.13
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1.00	<u>2</u>	<u>2</u>

8. RESERVES

	Profit and loss account £
At 1 April 2013	(179,469)
Deficit for the year	<u>(22,153)</u>
At 31 March 2014	<u>(201,622)</u>

Elite Property Plumbing and Central Heat

Trading and Profit and Loss Account
for the Year Ended 31 March 2014

	31.3.14		31.3.13	
	£	£	£	£
Sales		2,207		9,715
Cost of sales				
Purchases		2,535		5,181
GROSS (LOSS)/PROFIT		(328)		4,534
Expenditure				
Wages	19,463		19,763	
Post and stationery	-		115	
Motor expenses	-		3,124	
Licences and insurance	583		1,528	
Sundry expenses	16		-	
Accountancy	600		700	
Legal fees	250		-	
		20,912		25,230
		(21,240)		(20,696)
Finance costs				
Bank charges		913		323
NET LOSS		(22,153)		(21,019)

This page does not form part of the statutory financial statements