

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 March 2017
for
Elite Property Plumbing and Central
Heating Limited

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Elite Property Plumbing and Central
Heating Limited

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for the Year Ended 31 March 2017

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Elite Property Plumbing and Central
Heating Limited

Company Information
for the Year Ended 31 March 2017

DIRECTORS:

D J Scully
Mrs J Scully

SECRETARY:

REGISTERED OFFICE:

Elite House
2 - 14 Moorland Road
Cardiff
CF24 2LX

REGISTERED NUMBER:

06169795 (England and Wales)

Elite Property Plumbing and Central
Heating Limited

Report of the Directors
for the Year Ended 31 March 2017

The directors present their report with the financial statements of the company for the year ended 31 March 2017.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2016 to the date of this report.

D J Scully
Mrs J Scully

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
D J Scully - Director

Date: 29th March 2017

Elite Property Plumbing and Central
Heating Limited

Profit and Loss Account
for the Year Ended 31 March 2017

	Notes	31.3.17 £	31.3.16 £
TURNOVER		11,446	9,570
Cost of sales		<u>800</u>	<u>972</u>
GROSS PROFIT		10,646	8,598
Administrative expenses		<u>26,588</u>	<u>18,420</u>
OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(15,942)	(9,822)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u>(15,942)</u>	<u>(9,822)</u>

The notes form part of these financial statements

**Elite Property Plumbing and Central
Heating Limited (Registered number: 06169795)**

**Balance Sheet
31 March 2017**

	Notes	31.3.17 £	31.3.16 £
FIXED ASSETS			
Tangible assets	4	2	2
CURRENT ASSETS			
Debtors	5	-	1,873
CREDITORS			
Amounts falling due within one year	6	241,383	227,314
NET CURRENT LIABILITIES		(241,383)	(225,441)
TOTAL ASSETS LESS CURRENT LIABILITIES		(241,381)	(225,439)
CAPITAL AND RESERVES			
Called up share capital	7	2	2
Profit and loss account	8	(241,383)	(225,441)
SHAREHOLDERS' FUNDS		(241,381)	(225,439)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

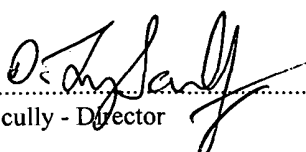
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 29th December 2017 and were signed on its behalf by:


D J Scully - Director

The notes form part of these financial statements

Elite Property Plumbing and Central Heating Limited

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING LOSS

The operating loss is stated after charging:

	31.3.17 £	31.3.16 £
Directors' remuneration and other benefits etc	-	-

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2017 nor for the year ended 31 March 2016.

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2016 and 31 March 2017	11,099
DEPRECIATION	
At 1 April 2016 and 31 March 2017	11,097
NET BOOK VALUE	
At 31 March 2017	2
At 31 March 2016	2

Elite Property Plumbing and Central
Heating Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Trade debtors	-	1,873
	<u> </u>	<u> </u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Bank loans and overdrafts	8,141	8,667
Trade creditors	9,957	13,172
Other creditors	223,285	205,475
	<u> </u>	<u> </u>
	<u>241,383</u>	<u>227,314</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.17	31.3.16
			£	£
2	Ordinary	£1.00	2	2
			<u> </u>	<u> </u>

8. **RESERVES**

	Profit and loss account £
At 1 April 2016	(225,441)
Deficit for the year	(15,942)
	<u> </u>
At 31 March 2017	<u>(241,383)</u>

Elite Property Plumbing and Central
Heating Limited

Trading and Profit and Loss Account
for the Year Ended 31 March 2017

	31.3.17		31.3.16	
	£	£	£	£
Sales		11,446		9,570
Cost of sales				
Purchases		800		972
GROSS PROFIT		10,646		8,598
Expenditure				
Wages	21,251		16,658	
Telephone	110		-	
Motor expenses	3,305		-	
Sundry expenses	(1)		-	
Accountancy	824		765	
		25,489		17,423
		(14,843)		(8,825)
Finance costs				
Bank charges		1,099		997
NET LOSS		(15,942)		(9,822)