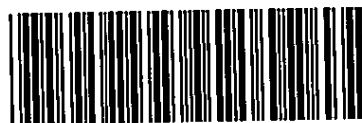


Report of the Directors and  
Unaudited Financial Statements for the Year Ended 31 March 2013  
for  
Elite Property Plumbing and Central Heating Ltd

TUESDAY



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31/12/2013

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COMPANIES HOUSE

Elite Property Plumbing and Central Heat

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for the Year Ended 31 March 2013

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Elite Property Plumbing and Central Heat

Company Information

for the Year Ended 31 March 2013

**DIRECTORS:**

D J Scully  
Mrs J Scully

**SECRETARY:**

**REGISTERED OFFICE:**

Ty Ceffyl Bach  
Graig Road  
Abercanaid  
Merthyr Tydfil  
Mid Glamorgan  
CF48 1YS

**REGISTERED NUMBER:**

6169795 (England and Wales)

**ACCOUNTANTS:**

Tester Accountancy & Bookkeeping Ltd  
34, Fair Oak Road  
Cathays  
Cardiff  
CF24 4PY

Elite Property Plumbing and Central Heat

Report of the Directors  
for the Year Ended 31 March 2013

The directors present their report with the financial statements of the company for the year ended 31 March 2013

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of plumbers and central heating engineers.

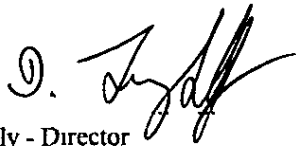
**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 April 2012 to the date of this report

D J Scully  
Mrs J Scully

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD:**



D J Scully - Director

Date . 30/12/2013

Elite Property Plumbing and Central Heat

Profit and Loss Account  
for the Year Ended 31 March 2013

|   | Notes | 31 3 13<br>£           | 31 3 12<br>£           |
|---|-------|------------------------|------------------------|
| <b>TURNOVER</b>   |       | 9,715                  | 24,933                 |
| Cost of sales   |       | <u>5,181</u>           | <u>9,956</u>           |
| <b>GROSS PROFIT</b>   |       | 4,534                  | 14,977                 |
| Administrative expenses   |       | <u>25,553</u>          | <u>30,082</u>          |
| <b>OPERATING LOSS and<br/>LOSS ON ORDINARY ACTIVITIES<br/>BEFORE TAXATION</b> | 2     | (21,019)               | (15,105)               |
| Tax on loss on ordinary activities  | 3     | <u>-</u>               | <u>-</u>               |
| <b>LOSS FOR THE FINANCIAL YEAR</b>  |       | <u><u>(21,019)</u></u> | <u><u>(15,105)</u></u> |

The notes form part of these financial statements

Balance Sheet  
31 March 2013

|  | Notes | 31 3.13<br>£ | £         | 31 3 12<br>£ | £         |
|--|-------|--------------|-----------|--------------|-----------|
| <b>FIXED ASSETS</b>                          |       |              |           |              |           |
| Tangible assets                              | 4     |              | 2         |              | 2         |
| <b>CURRENT ASSETS</b>                        |       |              |           |              |           |
| Debtors                                      | 5     | 1,873        |           | 562          |           |
| <b>CREDITORS</b>                             |       |              |           |              |           |
| Amounts falling due within one year          | 6     | 181,342      |           | 159,013      |           |
| <b>NET CURRENT LIABILITIES</b>               |       |              | (179,469) |              | (158,451) |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |              | (179,467) |              | (158,449) |
| <b>CAPITAL AND RESERVES</b>                  |       |              |           |              |           |
| Called up share capital                      | 7     |              | 2         |              | 2         |
| Profit and loss account                      | 8     |              | (179,469) |              | (158,451) |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |              | (179,467) |              | (158,449) |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 20/12/13 and were signed on its behalf by

.....  
D J Scully - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2013

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 OPERATING LOSS**

The operating loss is stated after charging

|  | 31.3.13           | 31.3.12           |
|--|-------------------|-------------------|
|  | £                 | £                 |
| Depreciation - owned assets                    | -                 | 2,330             |
|  | <u>          </u> | <u>          </u> |
| Directors' remuneration and other benefits etc | -                 | -                 |
|  | <u>          </u> | <u>          </u> |

**3. TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2013 nor for the year ended 31 March 2012

**4 TANGIBLE FIXED ASSETS**

|                                      | Plant and<br>machinery<br>etc<br>£ |
|--------------------------------------|------------------------------------|
| <b>COST</b>                          |                                    |
| At 1 April 2012<br>and 31 March 2013 | 11,099                             |
| <b>DEPRECIATION</b>                  |                                    |
| At 1 April 2012<br>and 31 March 2013 | 11,097                             |
| <b>NET BOOK VALUE</b>                |                                    |
| At 31 March 2013                     | 2                                  |
| At 31 March 2012                     | 2                                  |





Notes to the Financial Statements - continued  
for the Year Ended 31 March 2013

|   |   |          |                   |                              |
|---|---|----------|-------------------|------------------------------|
| 5 | <b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>   |          | 31.3.13           | 31.3.12                      |
|   |   |          | £                 | £                            |
|   | Trade debtors   |          | 1,873             | 562                          |
|   |   |          | <u>          </u> | <u>          </u>            |
| 6 | <b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b> |          | 31.3.13           | 31.3.12                      |
|   |   |          | £                 | £                            |
|   | Bank loans and overdrafts                             |          | 1,081             | -                            |
|   | Trade creditors                                       |          | 13,172            | 9,764                        |
|   | Taxation and social security                          |          | 637               | 1,377                        |
|   | Other creditors                                       |          | 166,452           | 147,872                      |
|   |   |          | <u>181,342</u>    | <u>159,013</u>               |
| 7 | <b>CALLED UP SHARE CAPITAL</b>                        |          |                   |                              |
|   | Allotted, issued and fully paid                       |          |                   |                              |
|   | Number  | Class    | Nominal value     | 31.3.13                      |
|   |   |          | £1                | £                            |
|   | 2   | Ordinary | 2                 | 2                            |
|   |   |          | <u>          </u> | <u>          </u>            |
| 8 | <b>RESERVES</b>                                       |          |                   |                              |
|   |   |          |                   | Profit and loss account<br>£ |
|   | At 1 April 2012                                       |          |                   | (158,450)                    |
|   | Deficit for the year                                  |          |                   | <u>(21,019)</u>              |
|   | At 31 March 2013                                      |          |                   | <u>(179,469)</u>             |

Elite Property Plumbing and Central Heat

Trading and Profit and Loss Account  
for the Year Ended 31 March 2013

|                             | 31 3 13 |          | 31 3 12  |
|-----------------------------|---------|----------|----------|
|                             | £       | £        | £        |
| <b>Sales</b>                |         | 9,715    | 24,933   |
| <b>Cost of sales</b>        |         |          |          |
| Purchases                   |         | 5,181    | 9,956    |
| <b>GROSS PROFIT</b>         |         | 4,534    | 14,977   |
| <b>Expenditure</b>          |         |          |          |
| Wages                       | 19,763  |          | 21,952   |
| Bad debts written off       | -       |          | 198      |
| Post and stationery         | 115     |          | -        |
| Motor expenses              | 3,124   |          | 2,872    |
| Licences and insurance      | 1,528   |          | 1,413    |
| Sundry expenses             | -       |          | 57       |
| Accountancy                 | 700     |          | 700      |
| Legal and professional fees | -       |          | 262      |
|                             |         | 25,230   | 27,454   |
|                             |         | (20,696) | (12,477) |
| <b>Finance costs</b>        |         |          |          |
| Bank charges                |         | 323      | 298      |
|                             |         | (21,019) | (12,775) |
| <b>Depreciation</b>         |         |          |          |
| Motor vehicles              |         | -        | 2,330    |
| <b>NET LOSS</b>             |         | (21,019) | (15,105) |

This page does not form part of the statutory financial statements

