

Registered Number 6167536

SAM Property Services Limited

Abbreviated Accounts

31 March 2015

Balance Sheet as at 31 March 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible	2	325,332	325,148
		<u>325,332</u>	<u>325,148</u>
Current assets			
Debtors	3	7,019	15,141
Cash at bank and in hand		6,854	6,817
Total current assets		<u>13,873</u>	<u>21,958</u>
Creditors: amounts falling due within one year	4	(146,440)	(143,501)
Net current assets (liabilities)		(132,567)	(121,543)
Total assets less current liabilities		<u>192,765</u>	<u>203,605</u>
Creditors: amounts falling due after more than one year	5	(168,106)	(184,244)
Total net assets (liabilities)		<u>24,659</u>	<u>19,361</u>
Capital and reserves			
Called up share capital	6	91	91

Revaluation reserve	75,000	75,000
Profit and loss account	(50,432)	(55,730)

Shareholders funds	<u>24,659</u>	<u>19,361</u>
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- a. For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 December 2015

And signed on their behalf by:

Stephen John, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2015

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	15%
Fixtures And Fittings	20%

2 Tangible fixed assets

	Land & Buildings	Fixtures & Fittings	Total
Cost	£	£	£
At 01 April 2014	325,000	6,997	331,997
Additions	0	267	267
Disposals	0	0	0
At 31 March 2015	325,000	7,264	332,264

Depreciation

At 01 April 2014	0	6,849	6,849
Charge for year	0	83	83
On disposals	0	0	0
At 31 March 2015	0	6,932	6,932

Net Book Value

At 31 March 2015	325,000	332	325,332
At 31 March 2014	325,000	148	325,148

3 Debtors

	2015 £	2014 £
Trade debtors	2,760	13,891
Prepayments and accrued income	3,009	
Other debtors	1,250	1,250
	7,019	15,141

4 Creditors: amounts falling due within one year

	2015 £	2014 £
Bank loans and overdrafts	1,390	1,390
Trade creditors	9,355	13,645
Taxation and Social Security		1,421
Other creditors	135,695	127,045
	146,440	143,501

5 **Creditors: amounts falling due after more than one year**

	2015	2014
	£	£
Secured Debts	168,106	184,244
	£	£
Bank loans and overdrafts	168,106	184,244
	<hr/>	<hr/>
	168,106	184,244

6 **Share capital**

	2015	2014
	£	£
Authorised share capital:		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid:		
91 Ordinary shares of £1 each	91	91