

Registered number: 6167536

SAM Property Services Limited

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/03/2016**

Prepared By:

PGS Accountancy Ltd

54

Ridgestone Avenue

Bilton

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ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/03/2016

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The company's registered number is 6167536

Registered Number: 6167536
BALANCE SHEET AT 31/03/2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	325,242	325,332
CURRENT ASSETS			
Debtors (amounts falling due within one year)	3	14,704	7,019
Cash at bank and in hand		5,782	6,854
		<u>20,486</u>	<u>13,873</u>
CREDITORS: Amounts falling due within one year		<u>164,390</u>	<u>146,440</u>
NET CURRENT LIABILITIES		(143,904)	(132,567)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>181,338</u>	<u>192,765</u>
CREDITORS: Amounts falling due after more than one year	4	<u>157,216</u>	<u>168,106</u>
NET ASSETS		<u>24,122</u>	<u>24,659</u>
CAPITAL AND RESERVES			
Called up share capital	5	91	91
Revaluation reserve	1e,6	75,000	75,000
Profit and loss account		<u>(50,969)</u>	<u>(50,432)</u>
SHAREHOLDERS' FUNDS		<u>24,122</u>	<u>24,659</u>

For the year ending 31/03/2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**Approved by the board on 07/12/2016 and signed on their behalf
by**

Stephen John
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2016**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	20%
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1d. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1e. Revaluation Reserve

Surpluses or deficits arising on the revaluation of individual fixed assets other than investment properties are credited or debited to a non-distributable reserve known as the revaluation reserve (see also note 6).

Revaluation deficits in excess of the amount of prior revaluation surpluses on the same asset are charged to the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Land And Buildings £	Fixtures and Fittings £	Total £
Cost			
At 01/04/2015	325,000	7,264	332,264
At 31/03/2016	<u>325,000</u>	<u>7,264</u>	<u>332,264</u>
Depreciation			
At 01/04/2015	-	6,932	6,932
For the year	-	90	90
At 31/03/2016	<u>-</u>	<u>7,022</u>	<u>7,022</u>
Net Book Amounts			
At 31/03/2016	<u>325,000</u>	<u>242</u>	<u>325,242</u>
At 31/03/2015	<u>325,000</u>	<u>332</u>	<u>325,332</u>

3. DEBTORS

	2016 £	2015 £
Amounts falling due within one year:		
Trade debtors	5,178	2,760
VAT	8,276	3,009
Other debtors	<u>1,250</u>	<u>1,250</u>
	<u>14,704</u>	<u>7,019</u>

4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016 £	2015 £
Bank loans and overdrafts	<u>157,216</u>	<u>168,106</u>
	<u>157,216</u>	<u>168,106</u>

5. SHARE CAPITAL	2016	2015
	£	£
Allotted, issued and fully paid:		
91 Ordinary shares of £1 each	<u>91</u>	<u>91</u>
	<u>91</u>	<u>91</u>
 6. REVALUATION RESERVE	 2016	 2015
	£	£
Revaluation reserve	<u>75,000</u>	<u>75,000</u>
	<u>75,000</u>	<u>75,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.