

Company number 6166938

PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTION

of

CALON CARDIO-TECHNOLOGY LIMITED

(the "Company")

Passed on 26 May 2016

The following resolution was passed as an ordinary resolution on 26 May 2016 pursuant to Chapter 2 of Part 13 of the Companies Act 2006

ORDINARY RESOLUTION

Subject to the provisions of articles 9.2 to 9.6 of the Company's articles of association, the Directors are generally and unconditionally authorised for the purpose of section 551 of the Companies Act 2006 to exercise any power of the Company to

- (a) offer, allot or grant rights to subscribe for, or
- (b) convert securities into, or
- (c) otherwise deal in, or dispose of,

any shares in the Company or any other relevant securities in the Company to any persons, at any times and subject to any terms and conditions as the Directors think proper, provided that

- (i) this authority shall be limited to a maximum nominal amount of £10,000,
- (ii) this authority shall only apply insofar as the Company in general meeting has not waived or revoked it, and
- (iii) this authority may only be exercised for a period of five years commencing upon the date this resolution is passed, save that the Directors may make an offer or agreement which would or might require relevant securities to be allotted after the expiry of such authority (and the Directors may allot relevant securities in pursuant of an offer or agreement as if such authority had not expired)

This authority is in substitution for all previous authorities conferred on the Directors in accordance with section 551 of the Companies Act 2006 but without prejudice to any allotment of shares or grant of rights to subscribe shares already made or offered or agreed to be made pursuant to such authorities



Director/ Company Secretary

THURSDAY



A09 *A5IHNYEG* 27/10/2016 #110
COMPANIES HOUSE