Form 4.72

Section 106

Return of Final Meeting in a Creditors' Voluntary Winding Up

Pursuant to Section 106 of the Insolvency Act 1986

To the Registrar of Companies

S.106

Company Number

06165079

Name of Company

Wrights Decorators Limited

I / ~~We~~

Stephen Hunt, Tavistock House South, Tavistock Square, London, WC1H 9LG

Note The copy account must be authenticated by the written signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was ~~duly held on~~/summoned for 6 December 2016 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, and ~~that the same was done accordingly~~ / no quorum was present at the meeting,

2 give notice that a meeting of the creditors of the company was ~~duly held on~~/summoned for 6 December 2016 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and ~~that the same was done accordingly~~/no quorum was present at the meeting

The meeting was summoned at Tavistock House South, Tavistock Square, London WC1H 9LG

The winding up covers the period from 19 July 2011 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

No quorum was present at the meetings

THURSDAY

A5LWX7VT

A19 15/12/2016 #446

COMPANIES HOUSE

Signed _____ Date 6·12·2016

Stephen Hunt

Griffins
Tavistock House South
Tavistock Square
London
WC1H 9LG

Ref WRIGH08/SJH/CPT/IKT/RXK/EXO

Software Supplied by Turnkey Computer Technology Limited Glasgow

Wrights Decorators Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 19 July 2011 To 6 December 2016

S of A £		£	£
	ASSET REALISATIONS		
1,000 00	Motor Vehicles	4,000 00	
NIL	Book Debts	NIL	
50 00	Plant and Machinery	NIL	
			4,000 00
	COST OF REALISATIONS		
	Specific Bond	25 00	
	Preparation of S of A	3,333 33	
	Liquidators Fees	331 47	
	VAT	14 40	
	Statutory Advertising	382 20	
	Expenses borne by Griffins	(86 40)	
			(4,000 00)
	UNSECURED CREDITORS		
(7,792 63)	Trade & Expense Creditors	NIL	
(32,957 31)	HM Revenue & Customs (VAT)	NIL	
(19,106 62)	HM Revenue & Customs (PAYE/NIC)	NIL	
			NIL
(58,806 56)			**0.00**
	REPRESENTED BY		
			NIL

Stephen Hunt
Liquidator

Wrights Decorators Limited
In Creditors' Voluntary Liquidation

Liquidator's final progress report to members and creditors for the period 6 December 2016

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C Griffins' time analysis for the period 8 March 2016 to 6 December 2016 and for the period of the liquidation, together with details of charge out rates, provided in accordance with Statement of Insolvency Practice 9

D Grant Thornton UK LLP's time analysis for the period of their appointment, together with details of charge out rates, provided in accordance with Statement of Insolvency Practice 9

E Axiom Recovery LLP's time analysis for the period of their appointment, together with details of charge out rates, provided in accordance with Statement of Insolvency Practice 9

1 Introduction

This final report provides an update on the progress in the liquidation and should be read in conjunction with my previous reports

The company was placed into creditors' voluntary liquidation on 19 July 2011 and Costas Morfakis ("Mr Morfakis") of Bond Partners LLP, Suite 2, 1st Floor, Turnpike Gate House, Birmingham Road, Alcester B49 5JG was appointed Liquidator

Following a High Court order dated 8 March 2013, Mr Morfakis was removed as Liquidator and Mr Kevin Hellard of Grant Thornton UK LLP and I were appointed Joint Liquidators

Kevin Hellard gave his permission to be removed as Joint Liquidator by an order of the High Court dated 27 November 2013

Additional information on the company and office holders is attached at Appendix A

2 Receipts and payments accounts

An account of my receipts and payments for the period 8 March 2016 to 6 December 2016 is at Appendix C, together with an account for the period of appointment and a cumulative account for the period of the liquidation and a comparison to the director's Statement of Affairs

The receipts and payments accounts contain information from prior to my appointment and as such I am unable to verify these figures

3 Realisation of assets

Motor Vehicle

The Company owned a Ford Transit 280 which was sold to a third party by the Company prior to Mr Morfakis' appointment for £5,000 plus VAT

The sum of £6,000 was paid pre-appointment, of which £4,000 was paid to the client account and £2,000 was retained by the agent dealing with the sale of the vehicle

Book Debts

The Company had a book debt of £2,900 which is irrecoverable due to the debtor being placed into Liquidation

Plant and Machinery

Plant and Machinery consisted of 1 pair of ladders and 1 pair of steps with a combined estimated to realise value of £50 The assets have been abandoned due to the costs associated with their removal

4 Investigations

The purpose of my appointment was to investigate the affairs of the company and the conduct of Mr Morfakis and in particular to establish whether he was in breach of, or had neglected his statutory duties

As previously reported, I submitted claim against Mr Morfakis' insolvency bonds and I have agreed settlement in relation to number of claims but not in relation to this estate

I have not identified any further issues which might be prosecuted and lead to recoveries for the liquidation estate My investigations into the affairs of the company and Mr Morfakis' conduct are now complete

5 Creditors

Secured creditors

No creditors hold security over the company's property

Preferential creditors

No preferential claims have been received in the liquidation to date and none were expected

Unsecured creditors

The unsecured claims received to date amount to £85,673 08

Under Rule 11 7(b) IR1986, I give notice that I am unable to declare a dividend to unsecured creditors as the funds realised were used for defraying the expenses of the liquidation

6 Liquidators' remuneration

From the records supplied to me, it would appear that Mr Morfakis has drawn remuneration totalling £331 47 and a fee of £3,333 33 in respect of the preparation of the company's Statement of Affairs

Attached at Appendix F is Axiom Recovery LLP's time analysis for the period of their appointment together with details of charge out rates, provided in accordance with Statement of Insolvency Practice 9

As of 6 April 2015, Griffins introduced a new time recording analysis, which provides a more comprehensive breakdown of time recorded by my staff and I in the administration of this case This has resulted in additional time recording categories being utilised Should you require any further clarification, please contact me

The time recorded by my staff and I for the period 8 March 2016 to 6 December 2016 totals £2,411 64, which represents 13.08 hours at an average charge out rate of £184 33 per hour

The time recorded by my staff and I for the period of my appointment to 6 December 2016 totals £20,390 37, which represents 79 92 hours at an average charge out rate of £255 15 per hour

Mr Hellard has confirmed that he and his staff have recorded time for the period of his appointment as Joint Liquidator totalling £287 15, which represents 1 15 hours at an average charge out rate of £249 70 per hour

Attached at Appendices D and E are Griffins time analysis reports and those of Grant Thornton UK LLP, which provide details of the activity costs, incurred by staff grade to date, together with details of charge out rates The time spent is recorded under the following classifications,

- Administration and Planning
- Creditors
- Investigations
- Realisation of Assets

It is our firms' policy to use the most junior grade of staff compatible with the efficient conduct of a matter, in order to ensure that costs are kept to a minimum

As previously reported, I intend to rely on the resolution passed by Mr Morfakis at the meeting of creditors held on 19 July 2011 approving that the Liquidator be remunerated on the basis of the time properly spent by the Liquidator and his staff in dealing with the liquidation To date, I have not drawn any fees for acting as Liquidator

The outstanding time costs incurred in administrating this liquidation will be written off

Further information regarding remuneration can be found in "A Creditors' Guide to Liquidators' Remuneration", which is available for download at http //www griffins net/technical/ A hard copy can be provided upon request

In addition, creditors can find more information on the insolvency process at http //www creditorinsolvencyguide co uk/

7 Liquidators' disbursements

Disbursements have been incurred in accordance with the Statement of Insolvency Practice 9, which defines expenses by two categories Category 1 which relate to direct expenses and can be drawn without prior approval from creditors and Category 2 which relate to indirect expenses and require a resolution from creditors to enable them to be drawn

Category 1 disbursements

The table below provides details of the Category 1 disbursements incurred and paid during the period of the liquidation

Payee Name	Former Liquidator	Current Liquidator	Nature of expense incurred	Amount incurred and paid
	£	£		£
The Legal & Public Notices Advertising Agency	234 00	0 00	Statutory Advertising	234 00
Courts Advertising Limited	76 20	72 00	Statutory Advertising	148 20
AUA Insolvency Risk Services Ltd	25 00	0 00	Specific Bond	25 00
HM Revenue & Customs	0 00	14 40	VAT Irrecoverable	14 40
			TOTAL	**421.60**

Category 2 disbursements

No Category 2 disbursements have been drawn since my appointment

8 Creditors' rights

Creditors were advised in my draft final report dated 26 September 2016 that within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in the draft final report

Any secured creditor, or an unsecured creditor, with the concurrence of at least 10% in value of the unsecured creditors) may within eight weeks of receipt of this progress report make an application to court on the grounds that, in all circumstances, the basis fixed for the Liquidator's remuneration, the remuneration charged or the expenses incurred by the Liquidator as set out in this progress report are excessive

Please be advised that no objections have been received from creditors

9 Conclusion

The final meeting of members and creditors were summoned for 6 December 2016 and no members or creditors were present or represented by proxy

My administration of the liquidation is now complete and this report will be filed at Companies House

The Registrar of Companies will dissolve the company after three months from the date of the final meetings of members and creditors

Stephen Hunt
Liquidator

Date 6-12-2016

Appendix A

Wrights Decorators Limited
In Creditors' Voluntary Liquidation

Statutory information

Company information

Company name	Wrights Decorators Limited
Trading name	N/A
Company registration number	06165079
Nature of business	Painting and glazing
Registered office	Tavistock House South, Tavistock Square, London WC1H 9LG
Previous registered office	Axholme House North Street Crowle Scunthorpe N Lincolnshire DN17 4NB
Trading address	23a Holm Road Westwoodside Doncaster S Yorkshire DN9 2EY

Current Liquidator's details

Name	Stephen Hunt
IP number	9183
Name of firm	Griffins
Firm's address	Tavistock House South, Tavistock Square, London WC1H 9LG
Date of appointment	8 March 2013

Former Joint Liquidator's details

Name	Kevin John Hellard
IP number	8833
Name of firm	Grant Thornton UK LLP
Firm's address	30 Finsbury Square, London, EC2P 2YU
Date of appointment	8 March 2013
Ceased to act	27 November 2013

Former Liquidator's details

Name	Costas Morfakis
IP number	9471
Name of firm	Axiom Partners LLP
Firm's address	Suite2, 1st Floor, Turnpike Gate House, Birmingham Road, Alcester B49 5JG
Date of appointment	19 July 2011
Ceased to act	8 March 2013

Wrights Decorators Limited
In Creditors' Voluntary Liquidation

Former Liquidator's receipts and payments account for the period 19 July 2011 to 7 March 2013, together with an account for the period of the liquidation

Wrights Decorators Limited
(In Liquidation)
Former Liquidator's Abstract of Receipts & Payments

Statement of Affairs		From 19/07/2011 To 07/03/2013	From 19/07/2011 To 07/03/2013
	ASSET REALISATIONS		
	Funds Received Pre Appointment	4,000 00	4,000 00
1,000 00	Motor Vehicles	NIL	NIL
NIL	Book Debts	NIL	NIL
50 00	Plant and Machinery	NIL	NIL
		4,000 00	4,000 00
	COST OF REALISATIONS		
	Specific Bond	25 00	25 00
	Preparation of S of A	3,333 33	3,333 33
	Liquidators Fees	331 47	331 47
	Statutory Advertising	310 20	310 20
		(4,000 00)	(4,000 00)
	UNSECURED CREDITORS		
(7,792 63)	Trade & Expense Creditors	NIL	NIL
(32,957 31)	HM Revenue & Customs (VAT)	NIL	NIL
(19,106 62)	HM Revenue & Customs (PAYE/NIC)	NIL	NIL
		NIL	NIL
(58,806 56)		0 00	0 00
	REPRESENTED BY		
			NIL

Wrights Decorators Limited
In Creditors' Voluntary Liquidation

Receipts and payments account for the period 8 March 2016 to 6 December 2016, together with an account for the period of the liquidation

Wrights Decorators Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 08/03/2016 To 06/12/2016 £	From 19/07/2011 To 06/12/2016 £
	ASSET REALISATIONS		
1,000 00	Motor Vehicles	NIL	4,000 00
NIL	Book Debts	NIL	NIL
50 00	Plant and Machinery	NIL	NIL
		NIL	4,000 00
	COST OF REALISATIONS		
	Specific Bond	NIL	25 00
	Preparation of S of A	NIL	3,333 33
	Liquidators Fees	NIL	331 47
	VAT	14 40	14 40
	Statutory Advertising	72 00	382 20
	Expenses borne by Griffins	(86 40)	(86 40)
		NIL	(4,000 00)
	UNSECURED CREDITORS		
(7,792 63)	Trade & Expense Creditors	NIL	NIL
(32,957 31)	HM Revenue & Customs (VAT)	NIL	NIL
(19,106 62)	HM Revenue & Customs (PAYE/NIC)	NIL	NIL
		NIL	NIL
(58,806 56)		**NIL**	**0.00**
	REPRESENTED BY		
			NIL

Stephen Hunt
Liquidator

Wrights Decorators Limited
In Creditors' Voluntary Liquidation

Griffin's time analysis for the period 8 March 2016 to 6 December 2016 and for the period of the liquidation, together with details of charge out rates, provided in accordance with the Statement of Insolvency Practice 9

Time Entry - Detailed SIP9 Time & Cost Summary

WRIGH08 - Wrights Decorators Limited
From 08/03/2016 To 06/12/2016
Project Code POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Administrators	Total Hours	Time Cost (£)	Average Hourly Rate (£)
CLOSING Closing an Insolvency	0 17	0 00	0 00	0 00	6 33	5 67	1 042 07	183 89
STATUTORY Statutory Duties	0 17	1 25	0 00	0 58	5 42	7 42	1,369 57	184 66
Administration & Planning	**0 33**	**1 25**	**0 00**	**0 58**	**11 75**	**13 08**	**2,411 64**	**184 33**
Total Hours	**0 33**	**1 25**	**0 00**	**0 58**	**11 75**	**13 08**	**2,411 64**	**184 33**
Total Fees Claimed							**0 00**	

Please note that the data shown above may understate the time costs incurred to date due to timing differences, as a consequence of time pending authorisation

Time Entry - Detailed SIP9 Time & Cost Summary

WRIGH08 - Wrights Decorators Limited
From 08/03/2013 To 06/12/2016
Project Code POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Administrators	Total Hours	Time Cost (£)	Average Hourly Rate (£)
CASG Cashiering Functions	0 00	0 00	0 00	0 00	0 58	0 58	152 09	260 73
CLOSING Closing an Insolvency	0 17	0 00	0 00	0 00	6 33	5 67	1 042 07	183 89
DIARY Case Diary	0 00	0 00	0 00	0 00	1 08	1 08	289 60	267 32
REVIEWS Case Reviews	0 25	0 33	3 67	0 00	15 75	20 00	5 555 41	277 77
SPECBOND Specific Bond	0 00	0 08	0 00	0 00	0 50	0 58	127 08	217 85
STAT Statutory	0 00	0 00	0 00	0 00	0 50	0 50	122 92	245 84
STATUTORY Statutory Duties	0 50	2 08	0 00	1 42	11 92	15 25	3,397 48	222 79
TAX Tax	0 17	0 00	0 08	0 00	2 67	2 92	796 67	273 14
ADMN Administration Work	0 00	0 00	0 00	0 00	8 42	8 42	2 104 15	250 00
Administration & Planning	**1 08**	**2 50**	**3 75**	**1 42**	**47 75**	**55 00**	**13,587 47**	**247 04**
PROREPORT Progress Report	0 08	0 00	0 00	0 00	4 00	4 08	1,074 57	263 16
Creditors	**0 08**	**0 00**	**0 00**	**0 00**	**4 00**	**4 08**	**1,074 57**	**263 16**
ANTE Antecedent Transactions	0 00	0 00	0 33	0 00	0 00	0 33	111 67	335 01
BOND1 Bond Claim - Proving or Recovery of money	0 00	0 00	1 67	0 00	0 00	1 67	550 00	330 00
INV Investigation	0 00	0 00	3 83	0 00	14 92	18 75	5,019 58	267 71
Investigations	**0 00**	**0 00**	**5 83**	**0 00**	**14 92**	**20 75**	**5,681 25**	**273 80**
PROPERTY Property	0 08	0 00	0 00	0 00	0 00	0 08	47 08	564 96
Realisations of Assets	**0 08**	**0 00**	**0 00**	**0 00**	**0 00**	**0 08**	**47 08**	**564 96**
Total Hours	**1 25**	**2 50**	**9 58**	**1 42**	**66 67**	**79 92**	**20,390 37**	**255 15**
Total Fees Claimed							**0 00**	

Please note that the data shown above may understate the time costs incurred to date due to timing differences, as a consequence of time pending authorisation

GRIFFINS
INSOLVENCY · LITIGATION · FORENSICS

GRIFFINS POLICY ON CHARGEOUT RATES AND DISBURSEMENTS

SCHEDULE OF STANDARD CHARGEOUT RATES IN RESPECT OF GRIFFINS PARTNERS AND STAFF AS AT 1 OCTOBER 2015

In accordance with Statement of Insolvency Practice 9 "Remuneration of Insolvency Office Holders" the following hourly charge-out rates will be applied when fixing the Officeholders Remuneration

Grade of staff	Hourly Rate
Partners	£450 - £565
Senior Managers	£400 - £450
Managers	£325 - £390
Investigators	£280 - £390
Administrators	£150 - £325
Cashiering	£100 - £275
Support	£ 70 - £200

The above rates are reviewed annually on 1 October

It is not our policy to charge for support staff (secretarial, filing, reception) unless such staff are working on an individual matter for more than 7 hours in which case the rate for an Administrator may be applied

Time is charged in minimum units of 5 minutes for all staff

DISBURSEMENTS

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm Best practice guidance[1] requires that such charges should be disclosed to those who are responsible for approving his remuneration, together with an explanation of how those charges are made up and the basis on which they are arrived at

DEFINITIONS

Practice guidance[1] classifies expenses into two broad categories

- *Category 1 expenses (approval not required)* – specific expenditure that is directly related to a particular insolvency case, where the cost of the expense incurred is referable against an independent external suppliers' invoice or published tariff of charges, mileage is charged at the appropriate H M Revenue & Customs rate
- *Category 2 expenses* These are costs that are directly referable to the appointment in question but not to a payment to an independent third party They may include shared or allocated costs that can be allocated to an appointment on a proper and reasonable basis

CHARGING POLICY

- *Category 1 expenses (approval not required)* – all such items are re-charged to the case as they are incurred
- *Category 2 expenses (approval required)* – resolutions to be sought from creditors if these category of expenses arise

1 – Statement of Insolvency Practice 9 (England and Wales)

GRIFFINS
INSOLVENCY · LITIGATION · FORENSICS

GRIFFINS HISTORIC CHARGEOUT RATES SINCE 1 OCTOBER 2009

STAFF GRADE	1 October 2009
	£
Partners	365-440
Managers	290-300
Senior Administrators/Investigators	260-290
Administrators	140-220
Support Staff	70-170

STAFF GRADE	1 October 2010	1 October 2011	1 October 2012
	£	£	£
Partners	495	495-545	495-545
Managers	300-350	300-395	300-395
Senior Investigators	300-350	325-380	325-380
Administrators/Investigators	180-280	200-300	200-300
Junior Administrators/Junior Investigators	140-190	145-190	145-250
Support Staff	70-170	70-180	70-180

STAFF GRADE	1 October 2013	1 May 2014
	£	£
Partners	495-565	450-565
Managers	300-400	300-450
Senior Investigators	325-385	325-425
Administrators/Investigators	200-310	200-360
Junior Administrators/Junior Investigators	150-250	150-250
Support Staff	70-220	70-220

STAFF GRADE	1 October 2014
	£
Partners	450-565
Managers	325-450
Investigators	285-380
Administrators	150-310
Support/Cashier Managers	220-275
Support/Cashier Staff	70-180

The above rates are reviewed annually on 1 October, however following the appointment of a new partner on the 1 May 2014 a rate review took place
It is not our policy to charge for support staff (secretarial, filing, reception) unless such staff are working on an individual matter for more than 7 hours in which case the rate for an Administrator may be applied Time is charged in minimum units of 5 minutes for all staff

Wrights Decorators Limited
In Creditors' Voluntary Liquidation

Grant Thornton UK LLP's time analysis for the period of their appointment, together with details of charge out rates, provided in accordance with Statement of Insolvency Practice 9

Wrights Decorators Ltd - In Liquidation - W30200860 - SIP 9 TIME COST ANALYSIS

Job(s) CVL

Transaction period : All transactions

Export version - standard Export version - detail Detailed Version

Standard	Partner		Manager		Executive		Administrator		Total		
	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Avg Hrly Rate
Administration and Planning					1.04	266.80	11	20.35	1.15	287.15	249.70
Creditors											
Hiatus period											
Investigations											
Realisation of Assets											
Trading											
Total					1.04	266.80	.11	20.35	1.15	287.15	249.70

Total fees billed to date (Time) : £

Grant Thornton

EXPLANATION OF GRANT THORNTON UK LLP CHARGING AND DISBURSEMENT RECOVERY POLICIES

INTRODUCTION

The following information is provided in connection with the liquidator's remuneration and disbursements in accordance with Statement of Insolvency Practice ("SIP") 9

TIME COSTS

All partners and staff are charged out at hourly rates appropriate to their grade The hourly charge-out rates are updated annually on 1 July Details of the hourly charge-out rates are made available to creditors or committees at the time of fixing the basis of our fees Support staff (ie secretaries, cashiers and filing clerks) are charged to the case for the time they work on it

Detailed rates in use per year

Staff Grade	From 1 July 2012	From 1 July 2013	From 1 July 2014 and still in use as at 1 July 2015
	£	£	£
Partners	465 - 580	480 - 600	495 - 615
Directors	440 - 480	455 - 500	470 - 515
Managers and Associate Directors	270 - 440	280 - 455	290 - 470
Executives	220 - 285	230 - 295	240 - 305
Administrators	150 - 210	155 - 220	160 - 230
Assistants and Support Staff	140 - 165	145 - 170	150 - 175

Staff Grade	From 1 July 2009	From 1 July 2010	From 1 July 2011
	£	£	£
Partners	410 - 510	425 - 535	445 - 560
Directors	385 - 420	405 - 440	425 - 460
Managers and Associate Directors	235 - 385	245 - 405	260 - 425
Executives	195 - 250	200 - 260	210 - 275
Administrators	135 - 190	140 - 195	145 - 205
Assistants and Support Staff	125 - 150	130 - 155	135 - 160

DISBURSEMENTS

Category 1 disbursements as defined by SIP 9, which can be specifically identified as relating to the administration of the case, will be charged to the estate as a cost, with no uplift These include but are not limited to such items as case advertising, storage, bonding and other insurance premiums and properly reimbursed expenses incurred by personnel in connection with the case Out of pocket expenses are charged at cost Mileage is charged at standard rates which comply with HM Revenue and Customs limits, or AA recommended rates

Category 2 or indirect Disbursements as defined by SIP 9 are not charged to the case

Wrights Decorators Limited
In Creditors' Voluntary Liquidation

Axiom Recovery LLP's time analysis for the period of their appointment, together with details of charge out rates, provided in accordance with Statement of Insolvency Practice 9

Time Entry - SIP9 Time & Cost Summary

WRIGH08 - Wrights Decorators Limited
Project Code POST
From 19/07/2011 To 07/03/2013

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	0.30	2.00	0.00	11.60	13.90	3,378.00	242.81
Case Specific Matters	1.60	0.20	0.00	10.10	11.90	3,030.00	254.62
Creditors	0.00	0.00	0.00	1.90	1.90	294.00	154.74
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Legal & Litigation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisations of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	1.90	2.20	0.00	23.60	27.70	6,639.00	241.84
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

AXIOM

AXIOM RECOVERY LLP HOURLY CHARGE OUT RATES

AS AT 6 DECEMBER 2011

(A)	PARTNERS	£400 - £500 PER HOUR
(B)	MANAGER	£250 - £400 PER HOUR
(C)	ADMINISTRATOR	£200 - £250 PER HOUR
(D)	ASSISTANT AND SUPPORT	£80 - £190 PER HOUR