

COMPANY REGISTRATION NUMBER 6165079

WRIGHTS DECORATORS LTD
ABBREVIATED ACCOUNTS
31 MARCH 2009

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WRIGHTS DECORATORS LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

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WRIGHTS DECORATORS LTD

ACCOUNTANTS' REPORT TO THE DIRECTOR OF WRIGHTS DECORATORS LTD

YEAR ENDED 31 MARCH 2009

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31 March 2009, set out on pages 2 to 4

You consider that the company is exempt from an audit under the Companies Act 1985

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Axholme House

AXHOLME HOUSE

Axholme House
North Street
Crowle
North Lincolnshire
DN17 4NB

1 July 2010

WRIGHTS DECORATORS LTD

ABBREVIATED BALANCE SHEET

31 MARCH 2009

	Note	2009 £	2008 £
FIXED ASSETS	2		
Tangible assets		<u>1,432</u>	-
CURRENT ASSETS			
Stocks		500	-
Debtors		3,097	-
Cash at bank and in hand		<u>2,627</u>	1
		6,224	1
CREDITORS: Amounts falling due within one year		<u>7,595</u>	-
NET CURRENT (LIABILITIES)/ASSETS		<u>(1,371)</u>	1
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>61</u>	1
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Profit and loss account		60	-
SHAREHOLDERS' FUNDS		<u>61</u>	1

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

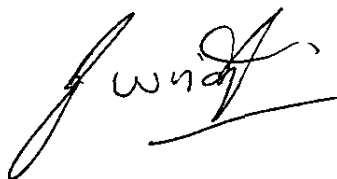
The director acknowledges her responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on 1 July 2010

MRS J WRIGHT
Director



The notes on pages 3 to 4 form part of these abbreviated accounts.

WRIGHTS DECORATORS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles - 25% per annum

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity

WRIGHTS DECORATORS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES *(continued)*

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	<u>1,500</u>
At 31 March 2009	<u>1,500</u>
DEPRECIATION	
Charge for year	<u>68</u>
At 31 March 2009	<u>68</u>
NET BOOK VALUE	
At 31 March 2009	<u>1,432</u>
At 31 March 2008	<u>—</u>

3. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>