

Filleted

Registration number: 06164913

# Pobl Bach Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 March 2022

# **Pobl Bach Limited**

## **Contents**

Company Information	<u>1</u>
Balance Sheet	<u>2</u> to <u>3</u>
Notes to the Financial Statements	<u>4</u> to <u>11</u>

# **Pobl Bach Limited**

## **Company Information**

**Directors** Mrs C A Rowlands  
Mr J E Jones

**Registered office** Llys Deri  
Parc Pensarn  
Carmarthen  
SA31 2NF

**Pobl Bach Limited**  
**(Registration number: 06164913)**  
**Balance Sheet as at 30 March 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Intangible assets	<u>5</u>	30,700	31,982
Tangible assets	<u>6</u>	171,216	78,069
Other financial assets	<u>7</u>	20,000	-
		<u>221,916</u>	<u>110,051</u>
<b>Current assets</b>			
Debtors	<u>8</u>	34,905	12,357
Cash at bank and in hand		<u>110,986</u>	<u>122,839</u>
		145,891	135,196
<b>Creditors: Amounts falling due within one year</b>	<u>9</u>	<u>(184,745)</u>	<u>(159,188)</u>
<b>Net current liabilities</b>		<u>(38,854)</u>	<u>(23,992)</u>
<b>Total assets less current liabilities</b>		183,062	86,059
<b>Creditors: Amounts falling due after more than one year</b>	<u>9</u>	<u>(133,873)</u>	<u>(124,420)</u>
<b>Net assets/(liabilities)</b>		<u>49,189</u>	<u>(38,361)</u>
<b>Capital and reserves</b>			
Called up share capital		2	3
Profit and loss account		<u>49,187</u>	<u>(38,364)</u>
<b>Total equity</b>		<u>49,189</u>	<u>(38,361)</u>

For the financial year ending 30 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

**Pobl Bach Limited**

**(Registration number: 06164913)**  
**Balance Sheet as at 30 March 2022**

Approved and authorised by the Board on 22 December 2022 and signed on its behalf by:

.....  
Mrs C A Rowlands  
Director

# **Pobl Bach Limited**

## **Notes to the Financial Statements for the Year Ended 30 March 2022**

### **1 General information**

The company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is:

Llys Deri  
Parc Pensarn  
Carmarthen  
SA31 2NF

These financial statements were authorised for issue by the Board on 22 December 2022.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

## **Pobl Bach Limited**

### **Notes to the Financial Statements for the Year Ended 30 March 2022**

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	20% Straight line
Motor Vehicles	20% Straight line
Office equipment	20% Straight line

#### **Goodwill**

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

#### **Amortisation**

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	5% straight line

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

## **Pobl Bach Limited**

### **Notes to the Financial Statements for the Year Ended 30 March 2022**

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Leases**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the profit and loss account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 71 (2021 - 35).

### **4 Profit before tax**

Arrived at after charging/(crediting)

## **Pobl Bach Limited**

### **Notes to the Financial Statements for the Year Ended 30 March 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Depreciation expense	39,573	20,983
Amortisation expense	<u>1,282</u>	<u>1,282</u>

# Pobl Bach Limited

## Notes to the Financial Statements for the Year Ended 30 March 2022

### 5 Intangible assets

	Goodwill £	Total £
<b>Cost or valuation</b>		
At 31 March 2021	55,520	55,520
At 30 March 2022	55,520	55,520
<b>Amortisation</b>		
At 31 March 2021	23,538	23,538
Amortisation charge	1,282	1,282
At 30 March 2022	24,820	24,820
<b>Carrying amount</b>		
At 30 March 2022	30,700	30,700
At 30 March 2021	31,982	31,982

### Revalued assets for the period ended 30 March 2021

### 6 Tangible assets

	Land and buildings £	Fixtures and fittings £	Plant and machinery £	Office equipment £
<b>Cost or valuation</b>				
At 31 March 2021	44,359	30,737	9,347	8,512
Additions	-	-	74,384	305
Disposals	-	-	-	-
At 30 March 2022	44,359	30,737	83,731	8,817
<b>Depreciation</b>				
At 31 March 2021	11,048	7,438	6,095	5,571
Charge for the year	8,328	5,825	15,690	1,221
Eliminated on disposal	-	-	-	-
At 30 March 2022	19,376	13,263	21,785	6,792
<b>Carrying amount</b>				
At 30 March 2022	24,983	17,474	61,946	2,025
At 30 March 2021	33,311	23,299	3,252	2,941

# Pobl Bach Limited

## Notes to the Financial Statements for the Year Ended 30 March 2022

	Motor vehicles £	Total £
<b>Cost or valuation</b>		
At 31 March 2021	76,330	169,285
Additions	73,298	147,987
Disposals	(76,330)	(76,330)
	<hr/>	<hr/>
At 30 March 2022	73,298	240,942
	<hr/>	<hr/>
<b>Depreciation</b>		
At 31 March 2021	61,064	91,216
Charge for the year	8,510	39,574
Eliminated on disposal	(61,064)	(61,064)
	<hr/>	<hr/>
At 30 March 2022	8,510	69,726
	<hr/>	<hr/>
<b>Carrying amount</b>		
At 30 March 2022	<u>64,788</u>	<u>171,216</u>
At 30 March 2021	<u>15,266</u>	<u>78,069</u>

Included within the net book value of land and buildings above is £24,984 (2021 - £33,311) in respect of freehold land and buildings.

**Pobl Bach Limited**

**Notes to the Financial Statements for the Year Ended 30 March 2022**

**7 Other financial assets (current and non-current)**

	<b>Financial assets at cost less impairment £</b>	<b>Total £</b>
<b>Non-current financial assets</b>		
<b>Cost or valuation</b>		
Additions	20,000	20,000
At 30 March 2022	20,000	20,000
<b>Impairment</b>		
<b>Carrying amount</b>		
At 30 March 2022	20,000	20,000

**8 Debtors**

	<b>2022 £</b>	<b>2021 £</b>
<b>Note</b>		
Trade debtors	18,434	(7,526)
Amounts owed by group undertakings and undertakings in which the company has a participating interest	15,890	15,890
Prepayments	581	2,032
Other debtors	-	1,961
	34,905	12,357

**9 Creditors**

**Creditors: amounts falling due within one year**

	<b>2022 £</b>	<b>2021 £</b>
<b>Note</b>		
<b>Due within one year</b>		
Trade creditors	19,642	12,875
Taxation and social security	20,520	25,280
Other related parties	25,379	-
Outstanding defined contribution pension costs	2,728	1,252
Other creditors	116,476	119,781
	184,745	159,188
<b>Due after one year</b>		
Loans and borrowings	133,873	124,420

**Creditors: amounts falling due after more than one year**

# Pobl Bach Limited

## Notes to the Financial Statements for the Year Ended 30 March 2022

	Note	2022 £	2021 £
<b>Due after one year</b>			
Loans and borrowings	11	133,873	124,420

### 10 Share capital

#### Allotted, called up and fully paid shares

	2022 No.	£	2021 No.	£
Ordinary shares of £1 each	3	3	3	3

### 11 Loans and borrowings

	2022 £	2021 £
<b>Non-current loans and borrowings</b>		
Bank borrowings	22,130	15,880
HP and finance lease liabilities	32,500	8,540
Other borrowings	79,243	100,000
	133,873	124,420

### 12 Related party transactions

#### Transactions with directors

	At 31 March 2021 £	Advances to director £	At 30 March 2022 £
<b>2022</b>			
<b>Mrs C A Rowlands</b>			
Interest free loan repayable on demand	(1,961)	(23,417)	(25,378)

	At 1 April 2020 £	At 30 March 2021 £
<b>2021</b>		
<b>Mrs C A Rowlands</b>		
Interest free loan repayable on demand	(1,961)	(1,961)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.