

# Pobl Bach Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

LHP  
Chartered Accountants  
Gwynne House  
6 Quay Street  
Carmarthen  
SA31 3JX

**Pobl Bach Limited**  
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Abbreviated Balance Sheet

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Notes to the Abbreviated Accounts

**Pobl Bach Limited**  
**(Registration number: 06164913)**  
**Abbreviated Balance Sheet at 31 March 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Intangible fixed assets		22,500	24,000
Tangible fixed assets		<u>13,938</u>	<u>12,110</u>
		<u>36,438</u>	<u>36,110</u>
<b>Current assets</b>			
Debtors		16,296	17,034
Creditors: Amounts falling due within one year		<u>(51,214)</u>	<u>(40,284)</u>
Net current liabilities		<u>(34,918)</u>	<u>(23,250)</u>
Net assets		<u><u>1,520</u></u>	<u><u>12,860</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	2	2
Profit and loss account		<u>1,518</u>	<u>12,858</u>
Shareholders' funds		<u><u>1,520</u></u>	<u><u>12,860</u></u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 20 December 2016 and signed on its behalf by:

.....  
Mrs C A Rowlands  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

**Pobl Bach Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	over 20 years

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	20% on cost
Fixtures & fittings	20% on cost
Other tangible assets	10-20% on cost

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pobl Bach Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2016**  
..... continued

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2015	30,000	17,911	47,911
Additions	-	4,035	4,035
At 31 March 2016	30,000	21,946	51,946
<b>Depreciation</b>			
At 1 April 2015	6,000	5,801	11,801
Charge for the year	1,500	2,207	3,707
At 31 March 2016	7,500	8,008	15,508
<b>Net book value</b>			
At 31 March 2016	22,500	13,938	36,438
At 31 March 2015	24,000	12,110	36,110

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	2	2	2	2

**4 Related party transactions**

**Directors' advances and credits**

	<b>2016 Advance/ Credit £</b>	<b>2016 Repaid £</b>	<b>2015 Advance/ Credit £</b>	<b>2015 Repaid £</b>
<b>Mrs C A Rowlands</b>				
Interest free loan with no fixed repayment terms	-	(48)	-	