

COMPANY REGISTRATION NUMBER 06164627

TWYFORD ENTERPRISES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2015

FRIDAY



A4FQ23TV

A26

11/09/2015

#397

COMPANIES HOUSE

TWYFORD ENTERPRISES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

TWYFORD ENTERPRISES LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2015

	Note	2015 £	2014 £
CURRENT ASSETS			
Stocks		228,886	292,332
Debtors		305	405
Cash at bank and in hand		84	98
		<u>229,275</u>	<u>292,835</u>
CREDITORS: Amounts falling due within one year		<u>41,744</u>	<u>41,305</u>
NET CURRENT ASSETS		<u>187,531</u>	<u>251,530</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>187,531</u>	<u>251,530</u>
CREDITORS: Amounts falling due after more than one year	2	<u>239,632</u>	<u>320,844</u>
		<u>(52,101)</u>	<u>(69,314)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>(52,201)</u>	<u>(69,414)</u>
DEFICIT		<u>(52,101)</u>	<u>(69,314)</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

TWYFORD ENTERPRISES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2015

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 7-9-15, and are signed on their behalf by:

P W BURROWS
Director



Company Registration Number: 06164627

The notes on pages 3 to 4 form part of these abbreviated accounts.

TWYFORD ENTERPRISES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going Concern

The directors continue to prepare the accounts on the going concern basis. Despite there being a profit in the current year the balance sheet still remains in a deficit position, the directors are of the opinion that there are adequate financial resources available to enable the company to continue to trade for the foreseeable future.

Turnover

The turnover shown in the profit and loss account represents the value of all work done during the period, exclusive of Value Added Tax. Turnover is recognised at the point at which the company has fulfilled its contractual obligations and the risks and rewards attaching to the sale have been transferred to the customer.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Work in progress

Work in progress is stated at the lower of costs incurred on property development and the net realisable value which is based on the estimated selling price less estimated costs to completion. Full provision is made for losses in the period in which they are foreseen.

2. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2015	2014
	£	£
Bank loans and overdrafts	<u>59,367</u>	<u>145,200</u>

TWYFORD ENTERPRISES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2015

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>