

COMPANY REGISTRATION NUMBER 06164627

**TWYFORD ENTERPRISES LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2012**

SATURDAY



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22/12/2012

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COMPANIES HOUSE

# **TWYFORD ENTERPRISES LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2012**

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>3</b>

# TWYFORD ENTERPRISES LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2012

	Note	2012 £	£	2011 £	£
<b>CURRENT ASSETS</b>					
Stocks		253,786		253,786	
Debtors		167		1,047	
Cash at bank and in hand		158		610	
		<u>254,111</u>		<u>255,443</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>161,583</u>		<u>154,883</u>	
<b>NET CURRENT ASSETS</b>			<u>92,528</u>		<u>100,560</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>92,528</u>		<u>100,560</u>
<b>CREDITORS: Amounts falling due after more than one year</b>			<u>145,200</u>		<u>145,200</u>
			<u>(52,672)</u>		<u>(44,640)</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	2		100		100
Profit and loss account			<u>(52,772)</u>		<u>(44,740)</u>
<b>DEFICIT</b>			<u>(52,672)</u>		<u>(44,640)</u>

The Balance sheet continues on the following page  
The notes on page 3 form part of these abbreviated accounts.

# TWYFORD ENTERPRISES LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on

DATE

17.12.12, and are signed on their behalf by

Black

Ink



MR P W BURROWS  
Director

Company Registration Number 06164627

The notes on page 3 form part of these abbreviated accounts.

**TWYFORD ENTERPRISES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2012**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The directors continue to prepare the accounts on the going concern basis. Despite recurring operating losses and a balance sheet deficit, the directors are of the opinion that there are adequate financial resources available to enable the company to continue to trade for the foreseeable future.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

**Work in progress**

Work in progress is stated at the lower of costs incurred on property development and the net realisable value which is based on the estimated selling price less estimated costs to completion. Full provision is made for losses in the period in which they are foreseen.

**2. SHARE CAPITAL**

**Authorised share capital:**

	2012	2011
	£	£

**Allotted, called up and fully paid:**

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>