

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 06164137

Company name in full AcademySport Leisure Centre Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Steven

Surname Edwards

### 3 Liquidator's address

Building name/number 4 Mount Ephraim Road

Street Tunbridge Wells

Post town Kent

County/Region

Postcode TN11EE

Country

### 4 Liquidator's name ①

Full forename(s) Vincent John

Surname Green

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 4 Mount Ephraim Road

Street Tunbridge Wells

Post town Kent

County/Region

Postcode TN11EE

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

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### 6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

### 7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup>

1

<sup>d</sup>

6

<sup>m</sup>

0

<sup>m</sup>

9

<sup>y</sup>

2

<sup>y</sup>

0

<sup>y</sup>

2

<sup>y</sup>

2

# LIQ13

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### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Laura Macukat**

Company name **Crowe U.K. LLP**

Address  
**4 Mount Ephraim Road**  
**Tunbridge Wells**

Post town **Kent**

County/Region

Postcode **T N 1 1 E E**

Country

DX

Telephone **01892 700200**



### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

**All information on this form will appear on the public record.**



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

# Crowe

**AcademySport Leisure Centre Limited  
(In Members' Voluntary Liquidation)**

**Final Account**

**Steven Edwards  
Vincent John Green**

**Crowe U.K. LLP  
4 Mount Ephraim Road, Tunbridge Wells, Kent, TN1 1EE**

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- II. List of Work Undertaken in Review Period
- III. Receipts and Payments Account
- IV. Charge Out Rates and Expenses Policy

## 1. INTRODUCTION

On 9 January 2019, Mark Newman and Vincent John Green of Crowe U.K. LLP were appointed Joint Liquidators of AcademySport Leisure Centre Limited ("the Company"). Under the terms of a Block Transfer Order, Steven Edwards was appointed Joint Liquidator on 29 July 2021, replacing Mark Newman.

The Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to their appointment. Prior to the Joint Liquidators' appointment, a review of ethical issues was undertaken and no ethical threats were identified. Since their appointment the Joint Liquidators have continued to undertake periodic reviews of ethical matters and no ethical threats have been identified.

This Final Account summarises the progress of the Liquidation for the period from the last report and also the duration of the Liquidation ("the Review Period").

Statutory information relating to the Company is attached at **Appendix I**.

## 2. ADMINISTRATION AND PLANNING

The Joint Liquidators are required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progression of the Liquidation, which ensures that work is carried out to high professional standards. A detailed list of these tasks can be found at **Appendix II**.

## 3. ASSET REALISATIONS

The Joint Liquidators' Receipts and Payments account is attached at **Appendix III**. The Receipts and Payments account shows all receipts and payments in the course of the Liquidation together with details of the assets and liabilities detailed in the Directors' Declaration of Solvency ("DoS").

Detailed below is key information about asset realisation and strategy, however, more details about the work undertaken can be found at **Appendix II**.

The DoS did not disclose any assets and none have been realised.

## 4. CREDITORS

The Joint Liquidators have carried out key tasks which are detailed at **Appendix II**.

### Secured creditors

As at the date of Liquidation, the Company did not have any secured creditors with charges over its assets.

### Preferential & Unsecured creditors

A notice to creditors requiring them to submit claims was published in the Gazette. In addition, several letters were sent to HMRC seeking confirmation of their claims and that no tax liabilities remained.

Penalties totalling £400 were issued by HMRC in relation to late corporation tax returns. A letter was sent to HMRC appealing the penalties and asking for them to be extinguished. HMRC accepted the appeal in respect of one of the penalty charges thereby reducing their claim to £300 plus statutory interest totalling £54.46. The liability was settled by a third party. HMRC has granted tax clearance to allow the Liquidation to conclude.

## 5. DISTRIBUTIONS TO MEMBERS

No distributions have been made to the members in the course of the Liquidation.

## 6. FEES AND EXPENSES

### The Joint Liquidators' Fees

The Joint Liquidators' fees were approved on 9 January 2019 on a fixed fee basis in the amount of £4,750 plus VAT. These fees together with statutory advertising of £220.65 and a bond expense of £50.00 were settled by a third party.

At a meeting of the members of the Company's parent company, John Madejski Academy on 11 March 2022, it was resolved that the Liquidators' fixed fee be increased to £11,000 plus VAT to be paid from the estate of John Madejski Academy. It was also resolved that outstanding expenses totalling £354.64 be paid from the estate of John Madejski Academy. These expenses related to the corporation tax penalties and interest levied.

## 7. CONCLUSION

Following the delivery of the Final Account to the members and the Registrar of Companies the Joint Liquidators will vacate office and obtain their release.

Should you have any queries, please contact Laura Macukat at this office.



Signed \_\_\_\_\_

Steven Edwards  
Joint Liquidator

Date 15 September 2022

## Appendix I

### Statutory Information

Company Name	<b>AcademySport Leisure Centre Limited</b>
Principal Activity	<b>Activities of sports clubs</b>
Company Number	<b>06164137</b>
Registered Office	<b>4 Mount Ephraim Road, Tunbridge Wells, Kent, TN1 1EE</b>
Former Registered Office	<b>1 London Street, Reading, Berkshire, RG1 4QW</b>
Office holders	<b>Steven Edwards - IP Number 26090 Vincent John Green - IP Number 009416</b>
Office holders' address	<b>Crowe U.K. LLP, 4 Mount Ephraim Road, Tunbridge Wells, Kent, TN1 1EE</b>
Office holder's telephone	<b>01892 700 200</b>
Date of appointment	<b>9 January 2019</b>
Change in office holder	<b>Steven Edwards was appointed Joint Liquidator on 29 July 2021, replacing Mark Newman.</b>



## Appendix II

### List of Work Undertaken in Review Period

General Description	Includes
<b>Administration and Planning</b>	
Statutory/advertising	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Document maintenance/file review/checklist	Filing of documents Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical and technical aspects of the case
Reports to Members	Preparing and issuing annual progress report and general reports to members Responding to members' queries
Meeting of Members	Preparation of meeting notices, proxies/voting forms notice of meeting to all members Collate and examine proofs and proxies/votes to decide on resolutions Preparation of meeting file, including agenda, certificate of postage, attendance register, list of members, reports to members and draft minutes of meeting. Responding to queries and questions following meeting
Closure	Preparing and issuing final account to members Submission of final account to Companies House
<b>Creditors</b>	
Creditor Communication	Finalising pre appointment tax position Settling tax penalties Obtaining tax clearance

## Appendix III

### Receipts & Payments Account

**AcademySport Leisure Centre Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency	From 09/01/2021 To 15/09/2022	From 09/01/2019 To 15/09/2022
<b>£</b>	<b>£</b>	<b>£</b>
REPRESENTED BY _____	<u>NIL</u>	<u>NIL</u>
		<u>NIL</u>

## Appendix IV

### Charge Out Rates and Expenses Policy

The table below sets out the charge-out rates utilised by Recovery Solutions at Crowe U.K. LLP for charging staff time:-

Partner	£400 per hour
Director	£350 per hour
Senior Manager	£300 per hour
Manager	£250 per hour
Assistant Manager	£200 per hour
Senior Administrator	£180 per hour
Administrator/Cashier	£150 per hour
Trainee/Support Staff	£75 per hour

It should be noted that the above rates may increase from time to time over the period of the administration of each insolvency case. The above rates are effective from 1 April 2022. Time is charged in six minute units.

### Expenses

Expenses are amounts properly payable by the office holder from the estate which are not otherwise categorised as the office holder's remuneration or as a distribution to a creditor or member. These may include, but are not limited to, legal fees, agents' fees, trading expenses and tax liabilities.

Category 1 expenses are payments to entities providing a service to which the expense relates who are not associates and where the specific expenditure is directly referable to the appointment in question. These are charged to the estate at cost, with no uplift. These include, but are not limited to, such items as advertising, bonding and other insurance premiums. Legislation provides that office holders may discharge Category 1 expenses from the funds held in the estate without further recourse to creditors or members.

Category 2 expenses are other expenses which are payable to associates or which have an element of shared cost. Payments may only be made in relation to Category 2 expenses after the creditors or members have approved the bases of their calculation.

### Further Guidance

Guidance in respect of insolvency practitioners' fees is available to download at:

<https://insolvency-practitioners.org.uk/regulation-and-guidance/creditors-guides-to-fees/>

Information about insolvency processes can be found on the R3 website at:

<http://www.creditorinsolvencyguide.co.uk/>