

Company Registered Number: 6163602

Charity Registered Number: 1153369

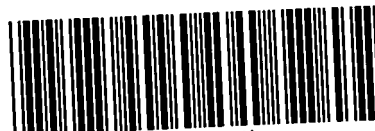
Concern Sri Lanka Foundation Limited

(Private Company Limited by Guarantee without Share Capital)

Report and Accounts

31 March 2023

SATURDAY



ACIHT67K

A19

16/12/2023

#127

COMPANIES HOUSE

Concern Sri Lanka Foundation Limited

Directors' Report

The trustees, who are also directors for the purposes of company law.

The directors present their report and accounts for the year ended 31 March 2023.

Structure, Governance and Management

The Concern Sri Lanka Foundation Limited is registered as a company limited by guarantee and as a registered charity. Every member of the charity undertake to contribute to its net assets in the event of it being wound up, such amount, as may be required not exceeding £1. The charity is managed by the directors who are also trustees and headed by a chair and the board of directors (trustees).

Directors

The following persons served as directors during the year:

P Kailayapathivagan

S Yoganathan

V Mahalingasivam

T Sivagurunathan

K Sivagurunathan

Objectives and Activities

The charity was established on 15 March 2007 and operated as a not for profit company until it was registered as a charity on 13 August 2013.

For the prevention or relief of poverty or financial hardship in Sri Lanka and elsewhere by providing or assisting in the provision of education, training, healthcare projects and all necessary support designed to enable individuals to generate a sustainable income and be self-sufficient by making grants to charitable and non-governmental organisations.

Financial Review

The charity's annual musical event 'Apporva Raagangal' was not held this year due to Mr T Sivagurunathan's personal commitments. The working capital for the operation is provided by the chair of trustees, Mr T Sivagurunathan, by the way of a loan.

Reserves

The charity has cash resources to the tune of £11,012 which the trustees feel is adequate for the operation of the charity activities for the ensuing year. The loan provided by the chair is interest free and he has indicated that he will not seek repayment until the charity reaches a satisfactory reserve situation.

Concern Sri Lanka Foundation Limited

Risk Management

The directors actively review the major risks which the charity face on a regular basis and believe that the policy of the charity is to build the funds to a level which equates to six months expenditure. They also carry out an annual review of the control over key financial systems. The directors have also examined other operational and business risks faced by the charity and take steps to mitigate the significant risks.

Small Company Provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 01 December 2023 and signed on its behalf.



K Sivagurunathan
Director

Concern Sri Lanka Foundation Limited

**Statement of Financial Activities (including Income and Expenditure Account) for the year ended
31 March 2023**

	Notes	2023 £	2022 £
Incoming Sources			
Activities for generating funds		2,370	1,983
Resources Expended			
Cost of generating funds		(95)	(356)
Charitable activities		<u>(1,503)</u>	<u>(2,503)</u>
		772	(876)
Governance costs		(13)	(13)
		<u>759</u>	<u>(889)</u>
Net movements in funds		<u>759</u>	<u>(889)</u>
Total funds brought forwards		<u>7,253</u>	<u>8,142</u>
Total funds carried forward		<u>8,012</u>	<u>7,253</u>

Concern Sri Lanka Foundation Limited

Balance Sheet as at 31 March 2023

	Notes	2023 £	2022 £
Current assets	2		
Debtors		-	1,375
Cash at bank and in hand		11,012	15,878
		<u>11,012</u>	<u>17,253</u>
Creditors: amounts falling due within one year	3	<u>(3,000)</u>	<u>(10,000)</u>
Net current liabilities		8,012	7,253
Net liabilities		<u>8,012</u>	<u>7,253</u>
The funds of the charity:			
Unrestricted funds	4	8,012	7,253
Total charity funds		<u>8,012</u>	<u>7,253</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



T Sivagurunathan

Director

Approved by the board on 01 December 2023

Concern Sri Lanka Foundation Limited

Notes to the Accounts for the year ended 31 March 2023

1. Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

The accounts have also been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2005) and the Companies Act 2006.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

2. Debtors

	2023	2022
	£	£
Other debtors	-	1,375

3. Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	3,000	10,000

4. Unrestricted funds

	2023
	£
At 1 April 2022	7,253
Net movement for the year	759
At 31 March 2023	<u>8,012</u>

5. Related parties

The trustees who control the charity have not drawn any salaries or disbursements during the year.

The chair of trustees, T Sivagurunathan has provided an interest free loan which amounted to £3,000 as at the balance sheet date. This amount is included within other creditors above.