

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 6 1 6 3 5 7 6

Company name in full Novera Energy Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Nicholas James

Surname Timpson

3 Liquidator's address

Building name/number 8 Princes Parade

Street Liverpool

Post town L3 1QH

County/Region

Postcode

Country

4 Liquidator's name ①

Full forename(s) Mark Jeremy

Surname Orton

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 8 Princes Parade

Street Liverpool

Post town L3 1QH

County/Region

Postcode


Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6	Period of progress report															
From date	^d	1	^d	9	^m	1	^m	2	^y	2	^y	0	^y	1	^y	9
To date	^d	1	^d	8	^m	1	^m	2	^y	2	^y	0	^y	2	^y	0
7	Progress report															
<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date															
Liquidator's signature	<div>Signature</div> <div>  </div>															
Signature date	^d	0	^d	8	^m	0	^m	1	^y	2	^y	0	^y	2	^y	1

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **John Frankland**

Company name **KPMG LLP**

Address **8 Princes Parade**

Liverpool

Post town **L3 1QH**

County/Region

Postcode

Country

DX

Telephone **Tel +44 (0) 151 473 5124**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Novera Energy Limited - in Members' Voluntary Liquidation (the 'Company')

Joint Liquidators' annual progress report of the liquidation for the period from 19 December 2019 to 18 December 2020

Name	Novera Energy Limited
Trading name / Former names	Novera Energy plc (until 10 March 2010)
Company number	06163576
Previous registered office	First Floor 500, Pavilion Drive, Northampton Business Park, Northampton NN4 7YJ
Present registered office	KPMG LLP, 8 Princes Parade, Liverpool L3 1QH
Joint Liquidators	Nick Timpson and Mark Orton
Joint Liquidators' address	KPMG LLP, 8 Princes Parade, Liverpool L3 1QH
Date of appointment	19 December 2018
Appointed by	Members

Receipts and payments

Declaration of solvency	Receipts and Payments	From 19/12/19 to 18/12/20	From 19/12/18 to 18/12/20
£		£	£
	ASSET REALISATIONS		
1	Intercompany debt	NIL	NIL
	DISTRIBUTIONS		
	Ordinary shareholders	NIL	NIL
1		NIL	NIL

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation, showed a debt totalling £1 due from Infinis Acquisitions Limited ('the Debt') the Company's immediate parent. The Debt has been distributed by set off (see 'Distributions' below).

The Company had no known creditors.

A notice to creditors to prove their claims in the liquidation was advertised in the London Gazette on 3 January 2019. No creditors were forthcoming as a result of this advertisement.

Tax

All pre-liquidation corporation tax matters were handled in-house by the group who prepared and submitted all outstanding returns up to the date of the commencement of the liquidation to HM Revenue & Customs ('HMRC'). At the request of the Joint Liquidators, HMRC subsequently confirmed that the Company had no outstanding corporation tax returns or liabilities, that it would not raise enquiries into any pre- or post-liquidation periods and that it had no objection to the Liquidators taking steps to bring the liquidation to a conclusion.

A similar assurance was sought and received from HMRC in respect of PAYE and VAT matters.

Distributions

On 4 November 2019, the Joint Liquidators declared a first and final distribution of the assets of the Company to Infinis Acquisitions Limited, as the sole beneficial shareholder of the Company.

The distribution was at the rate of £1 per £0.05 Ordinary share and was effected by set off against the debt of £1 due to the Company by Infinis Acquisitions Limited.

Joint Liquidators' remuneration and expenses

A written resolution was passed on 19 December 2018 that the remuneration of the Joint Liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company.

In the event, the Joint Liquidators' remuneration and expenses totalling £30,013 has been paid by another group company, Infinis Energy Services Limited, for this liquidation and 4 others.

Outstanding matters/closure

As previously reported, the Joint Liquidators were making payments from funds held on trust in respect of the compulsory acquisition of the Company (then known as Novera Energy plc). The final two payments to former shareholders have cleared the trust funds bank account since the period end and this bank account is being closed.

The Joint Liquidators have started taking steps to bring the liquidation to a conclusion.

Signed 
Nick Timpson
Joint Liquidator

This progress report has been prepared by Nicholas James Timpson and Mark Jeremy Orton, the Joint Liquidators of the Company, solely to comply with their statutory duty under Rule 18.7 of the Insolvency (England and Wales) Rules 2016 to provide members with an update on the progress of the liquidation of the estate, and for no other purpose.

This report is not suitable to be relied upon by any other person, or for any other purpose, or in any other context including any investment decision in relation to any debt of or any financial interest in the Company. Any person that chooses to rely on this report for any purpose or in any context other than under Rule 18.7 of the Insolvency (England and Wales) Rules 2016 does so at their own risk. Any estimated outcomes for members included in this report are illustrative only and cannot be relied upon as guidance as to the actual outcome for members.

Nicholas James Timpson and Mark Jeremy Orton are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants in England & Wales.

They are bound by the Insolvency Code of Ethics.

The appointments of the Joint Liquidators are personal to them and, to the fullest extent permitted by law, KPMG LLP does not assume any responsibility and will not accept any liability to any person in respect of this report or the conduct of the liquidation.

As officeholders, the Joint Liquidators are Data Controllers of personal data as defined by the Data Protection Act 2018. Personal data will be kept secure and processed only for matters relating to the appointment. For further information, please see our Privacy policy at – home.kpmg.com/uk/en/home/misc/privacy-policy-insolvency-court-appointments.html.