

LIQ03

Notice of progress report in voluntary winding up



Companies House

FRIDAY



A05 17/01/2020 #283
COMPANIES HOUSE

1 Company details

Company number 06163576

Company name in full Novera Energy Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Nicholas James

Surname Timpson

3 Liquidator's address

Building name/number KPMG LLP

Street 8 Princes Parade

Post town Liverpool

County/Region

Postcode L31QH

Country United Kingdom

4 Liquidator's name ①

Full forename(s) Mark Jeremy

Surname Orton

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number KPMG LLP

Street 8 Princes Parade

Post town Liverpool

County/Region

Postcode L31QH

Country United Kingdom

② Other liquidator
Use this section to tell us about
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6 Period of progress report

From date	d	1	d	9	m	1	m	2	y	2	y	0	y	1	y	8
To date	d	1	d	8	m	1	m	2	y	2	y	0	y	1	y	9

7 Progress report☒ The progress report is attached**8** Sign and date

Liquidator's signature

Signature

X



X

Signature date

d	1	d	6	m	0	m	1	y	2	y	0	y	2	y	0
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Novera Energy Limited - in Members' Voluntary Liquidation (the 'Company')

Joint Liquidators' annual progress report of the liquidation for the period from 19 December 2018 to 18 December 2019

Name	Novera Energy Limited
Trading name / Former names	Novera Energy plc (until 10/03/2010)
Company number	06163576
Previous registered office	First Floor, 500 Pavilion Drive, Northampton Business Park, Northampton, NN4 7YJ
Present registered office	c/o KPMG LLP, 8 Princes Parade, Liverpool, L3 1QH
Joint Liquidators	Nick Timpson and Mark Orton
Joint Liquidators' address	KPMG LLP, 8 Princes Parade, Liverpool, L3 1QH
Date of appointment	19 December 2018
Appointed by	Members

Receipts and payments

Declaration of solvency	Receipts and Payments			
£	ASSET REALISATIONS		£	£
1	Intercompany debt	<u>NIL</u>		
	DISTRIBUTIONS			
	Ordinary shareholders	<u>NIL</u>		
				<u>NIL</u>
<u>1</u>				<u>NIL</u>

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation, showed a debt totalling £1 due from Infinis Acquisitions Limited ('the Debt'), the Company's immediate parent. The debt has been distributed by set off (see 'Distributions' below).

The Company had no known creditors.

A notice to creditors to prove their claims in the liquidation was advertised in the London Gazette on 3 January 2019. The deadline for claims has passed and no creditors were forthcoming as a result of this advertisement.

There have been no receipts and payments during the period.

Tax

All pre-liquidation corporation tax matters were handled in-house by the group who prepared and submitted all outstanding returns up to the date of the commencement of the liquidation to HM Revenue & Customs ('HMRC'). At the request of the Joint Liquidators, HMRC subsequently confirmed that the Company had no outstanding corporation tax returns or liabilities, that it would not raise enquiries into any pre- or post-liquidation periods and that it had no objection to the Liquidators taking steps to bring the liquidation to a conclusion.

A similar assurance was sought and received from HMRC in respect of PAYE and VAT matters.

Distributions

On 4 November 2019, the Joint Liquidators declared a first and final distribution of the assets of the Company to Infinis Acquisitions Limited, as the sole beneficial shareholder of the Company.

The distribution was at the rate of £1 per £0.05 Ordinary share and was effected by set off against the debt of £1 due to the Company by Infinis Acquisitions Limited.

Joint Liquidators' remuneration and expenses

A written resolution was passed on 19 December 2018 that the remuneration of the Joint Liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company.

In the event, the Joint Liquidators' remuneration and expenses will be paid by another group company.

Outstanding matters/closure

The liquidators are in the process of making payments from funds held on trust in respect of the compulsory acquisition of the Company (then known as Novera Energy plc) by Infinis Energy Limited in 2010, either directly to former shareholders who have claimed them, or into the Court Funds Office for non-claimants.

Once these payments have been finalised, the Joint Liquidators will take steps to bring the liquidation to a conclusion.



Nick Timpson
Joint Liquidator

Nicholas James Timpson and Mark Jeremy Orton are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants in England & Wales

We are bound by the Insolvency Code of Ethics

The Officeholders are Data Controllers of personal data as defined by the Data Protection Act 2018. Personal data will be kept secure and processed only for matters relating to the appointment. For further information, please see our Privacy policy at – home.kpmg.com/uk/en/home/misc/privacy-policy-insolvency-court-appointments.html.

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name William Foster

Company name KPMG LLP

Address 8 Princes Parade

Post town Liverpool

County/Region

Postcode L 3 1 Q H

Country United Kingdom

DX

Telephone 0151 473 5139

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse