

Blueville Limited

**Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2021**

Blueville Limited

Contents

Company Information	<u>1</u>
Accountants' Report	<u>2</u>
Balance Sheet	<u>3 to 4</u>
Notes to the Unaudited Financial Statements	<u>5 to 8</u>

Blueville Limited

Company Information

Directors C J Storr
S H Storr

Company secretary S H Storr

Registered office The Grange
Hollington
Ashbourne
Derbyshire
DE6 3GB

Bankers Barclays Bank plc
Leicester
LE87 2BB

Accountants Ashgates Corporate Services Limited
5 Prospect Place
Millennium Way
Pride Park
Derby
DE24 8HG

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of
the Unaudited Statutory Accounts of
Blueville Limited
for the Year Ended 31 March 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Blueville Limited for the year ended 31 March 2021 as set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Blueville Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Blueville Limited and state those matters that we have agreed to state to the Board of Directors of Blueville Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www.accaglobal.com/content/dam/](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf)

[ACCA_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Blueville Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Blueville Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Blueville Limited. You consider that Blueville Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Blueville Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Ashgates Corporate Services Limited
5 Prospect Place
Millennium Way
Pride Park
Derby
DE24 8HG

6 July 2021

Blueville Limited

(Registration number: 06163019) Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	160	259
Current assets			
Debtors	<u>5</u>	-	3,164
Cash at bank and in hand		104	1,084
		<u>104</u>	<u>4,248</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(7,057)</u>	<u>(4,023)</u>
Net current (liabilities)/assets		<u>(6,953)</u>	<u>225</u>
Total assets less current liabilities		<u>(6,793)</u>	<u>484</u>
Provisions for liabilities		<u>(31)</u>	<u>(50)</u>
Net (liabilities)/assets		<u>(6,824)</u>	<u>434</u>
Capital and reserves			
Called up share capital	<u>7</u>	200	200
Profit and loss account		<u>(7,024)</u>	<u>234</u>
Total equity		<u>(6,824)</u>	<u>434</u>

Blueville Limited

(Registration number: 06163019) Balance Sheet as at 31 March 2021

For the financial year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 6 July 2021 and signed on its behalf by:

.....

C J Storr
Director

Blueville Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of the registered office is given in the company information on page 1 of the financial statements.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in Sterling (£) and rounded to the nearest £1.

Going concern

The global pandemic known as Covid-19 is causing uncertainty throughout the UK and global economy. The Directors have assessed a potential range of impacts that this pandemic may have on the Company. Consideration has been given to the risks of reduced turnover and other assets owned by the company.

Financial performance continues to be monitored. Having assessed all available information at the date of approving the accounts, the Directors are confident that the business is well placed to manage the situation and to continue trading as a going concern.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Blueville Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	33% reducing balance

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2020 - 2).

Blueville Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

4 Tangible assets

	Office equipment £	Total £
Cost or valuation		
At 1 April 2020	2,035	2,035
Disposals	(492)	(492)
At 31 March 2021	1,543	1,543
Depreciation		
At 1 April 2020	1,776	1,776
Charge for the year	86	86
Eliminated on disposal	(479)	(479)
At 31 March 2021	1,383	1,383
Carrying amount		
At 31 March 2021	160	160
At 31 March 2020	259	259

5 Debtors

	2021 £	2020 £
Other debtors	-	3,164
	-	3,164

6 Creditors

	2021 £	2020 £
Due within one year		
Trade creditors	-	2,143
Taxes and social securities	3,029	-
Other creditors	4,028	1,880
	7,057	4,023

Blueville Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

7 Share capital

Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
Ordinary A shares of £1 each	50	50	50	50
Ordinary B shares of £1 each	50	50	50	50
	200	200	200	200

8 Related party transactions

Transactions with directors

	At 1 April 2020	Advances to directors	Repayments by director	At 31 March 2021
	£	£	£	£
2021				
Interest free loan repayable on demand	(3,163)	(11,778)	16,984	2,043

	At 1 April 2019	Advances to directors	Repayments by director	At 31 March 2020
	£	£	£	£
2020				
Interest free loan repayable on demand	6,183	(34,822)	25,476	(3,163)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.