

# Blueville Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2019

# Blueville Limited

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# **Blueville Limited**

## **Company Information**

**Directors** C J Storr  
S H Storr

**Company secretary** S H Storr

**Registered office** The Grange  
Hollington  
Ashbourne  
Derbyshire  
DE6 3GB

**Bankers** Barclays Bank plc  
Leicester  
LE87 2BB

**Accountants** Ashgates Corporate Services Limited  
5 Prospect Place  
Millennium Way  
Pride Park  
Derby  
DE24 8HG

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of  
the Unaudited Statutory Accounts of  
Blueville Limited  
for the Year Ended 31 March 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Blueville Limited for the year ended 31 March 2019 as set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Blueville Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Blueville Limited and state those matters that we have agreed to state to the Board of Directors of Blueville Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed

at <http://www.accaglobal.com/content/dam/>

[ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](#). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Blueville Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Blueville Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Blueville Limited. You consider that Blueville Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Blueville Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Ashgates Corporate Services Limited  
5 Prospect Place  
Millennium Way  
Pride Park  
Derby  
DE24 8HG

10 December 2019

# Blueville Limited

(Registration number: 06163019)  
Balance Sheet as at 31 March 2019

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	571	946
<b>Current assets</b>			
Debtors	<u>5</u>	6,785	6,752
Cash at bank and in hand		558	91
		<u>7,343</u>	<u>6,843</u>
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(21,088)</u>	<u>(15,110)</u>
<b>Net current liabilities</b>		<u>(13,745)</u>	<u>(8,267)</u>
<b>Total assets less current liabilities</b>		(13,174)	(7,321)
<b>Provisions for liabilities</b>		<u>(109)</u>	<u>(180)</u>
<b>Net liabilities</b>		<u>(13,283)</u>	<u>(7,501)</u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	200	200
Profit and loss account		<u>(13,483)</u>	<u>(7,701)</u>
<b>Total equity</b>		<u>(13,283)</u>	<u>(7,501)</u>

The notes on pages 5 to 8 form an integral part of these financial statements.

# **Blueville Limited**

## **(Registration number: 06163019) Balance Sheet as at 31 March 2019**

For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### **Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 10 December 2019 and signed on its behalf by:

.....

C J Storr  
Director

The notes on pages 5 to 8 form an integral part of these financial statements.

# **Blueville Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of the registered office is given in the company information on page 1 of the financial statements.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in Sterling (£) and rounded to the nearest £1.

#### **Going concern**

The financial statements have been prepared on a going concern basis which assumes that the company will continue to trade. The validity of this assumption is dependent on the continued support of the directors, other creditors and the bank not requiring the withdrawal of their monies owed to them until sufficient funds are available.

If the company were unable to trade, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise, and to reclassify fixed assets and long term liabilities as current assets and liabilities.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

## **Blueville Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2019**

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	33% reducing balance

#### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 2 (2018 - 2).



# Blueville Limited

## Notes to the Financial Statements for the Year Ended 31 March 2019

### 4 Tangible assets

	Office equipment £	Total £
<b>Cost or valuation</b>		
At 1 April 2018	3,982	3,982
Disposals	(1,034)	(1,034)
At 31 March 2019	2,948	2,948
<b>Depreciation</b>		
At 1 April 2018	3,036	3,036
Charge for the year	281	281
Eliminated on disposal	(940)	(940)
At 31 March 2019	2,377	2,377
<b>Carrying amount</b>		
At 31 March 2019	571	571
At 31 March 2018	946	946

### 5 Debtors

	2019 £	2018 £
Trade debtors	5,500	-
Other debtors	1,285	6,752
	6,785	6,752

### 6 Creditors

	2019 £	2018 £
<b>Due within one year</b>		
Trade creditors	1,623	1,913
Other creditors	19,465	13,197
	21,088	15,110

# Blueville Limited

## Notes to the Financial Statements for the Year Ended 31 March 2019

### 7 Share capital

#### Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
Ordinary A shares of £1 each	50	50	50	50
Ordinary B shares of £1 each	50	50	50	50
	200	200	200	200

### 8 Related party transactions

#### Transactions with directors

	At 1 April 2018	Advances to directors	Repayments by director	At 31 March 2019
	£	£	£	£
Interest free loan repayable on demand	(6,752)	(12,028)	24,963	6,183

	At 1 April 2017	Advances to directors	Repayments by director	At 31 March 2018
	£	£	£	£
Interest free loan repayable on demand	(24,674)	(16,454)	34,376	(6,752)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.