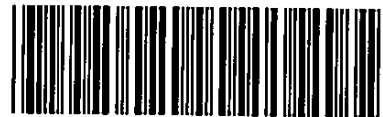


**REGISTERED NUMBER: 06162753 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31ST AUGUST 2010  
FOR  
IMPERIAL SPECIALIST COATINGS LIMITED**

**TUESDAY**



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**IMPERIAL SPECIALIST COATINGS LIMITED**

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FOR THE YEAR ENDED 31ST AUGUST 2010**

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**IMPERIAL SPECIALIST COATINGS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST AUGUST 2010**

**DIRECTORS:** Mr R E Dowe  
Mr M Johnson  
Mr A Murphy

**SECRETARY:** Mr R E Dowe

**REGISTERED OFFICE:** The Barn  
Heron Farm  
Besthorpe  
Attleborough  
Norfolk  
NR17 2LN

**REGISTERED NUMBER:** 06162753 (England and Wales)

**ACCOUNTANTS** Berry & Warren  
54 Thorpe Road  
Norwich  
Norfolk  
NR1 1RY

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
IMPERIAL SPECIALIST COATINGS LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Imperial Specialist Coatings Limited for the year ended 31st August 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Imperial Specialist Coatings Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Imperial Specialist Coatings Limited and state those matters that we have agreed to state to the Board of Directors of Imperial Specialist Coatings Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Imperial Specialist Coatings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Imperial Specialist Coatings Limited. You consider that Imperial Specialist Coatings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Imperial Specialist Coatings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Berry & Warren  
54 Thorpe Road  
Norwich  
Norfolk

24th February 2011

**IMPERIAL SPECIALIST COATINGS LIMITED**

**ABBREVIATED BALANCE SHEET  
31ST AUGUST 2010**

	Notes	2010 £	£	2009 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,975		2,633
<b>CURRENT ASSETS</b>					
Debtors		80		3,923	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>30,123</u>		<u>31,525</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(30,043)</u>		<u>(27,602)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(28,068)</u>		<u>(24,969)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		120		120
Profit and loss account			<u>(28,188)</u>		<u>(25,089)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(28,068)</u>		<u>(24,969)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 24th February 2011 and were signed on its behalf by



Mr R E Dowe - Director

# IMPERIAL SPECIALIST COATINGS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2010

### 1 ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The accounts have been prepared on a going concern basis. The company is not currently trading but is looking for work. In the meantime the bank overdraft has been secured by a third party.

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st September 2009	
and 31st August 2010	5,372
<b>DEPRECIATION</b>	
At 1st September 2009	2,739
Charge for year	658
At 31st August 2010	3,397
<b>NET BOOK VALUE</b>	
At 31st August 2010	1,975
At 31st August 2009	2,633

### 3 CREDITORS

Creditors include an amount of £6,791 (2009 - £22,068) for which security has been given.

### 4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2009 £
120	Ordinary £1	£1	120	120