

Company Registration number 06161633

GREENLAND PUBLISHING LTD.

Abbreviated Accounts

For the year ended 31 March 2011



GREENLAND PUBLISHING LTD.

Financial statements for the year ended 31 March 2011

Contents

Pages

Balance sheet

1

Notes to the financial statements

2

GREENLAND PUBLISHING LTD.

Abbreviated balance sheet as at 31 March 2011

	<u>Notes</u>	<u>2011</u> £	<u>2010</u> £
Fixed assets			
Tangible assets	2	29	60
Current assets			
Cash at bank and in hand		1,019	3,596
Creditors: amounts falling due within one year		<u>(120,622)</u>	<u>(116,796)</u>
Net current liabilities		<u>(119,603)</u>	<u>(113,200)</u>
Current liabilities less total assets		<u>(119,574)</u>	<u>(113,140)</u>
Capital and reserves			
Called up share capital	3	100	100
Deficit on profit and loss account		<u>(119,674)</u>	<u>(113,240)</u>
Shareholders' funds		<u>(119,574)</u>	<u>(113,140)</u>

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on 28 December 2011 and signed on its behalf



Lisa V Bushrod - Director

Company Registration No: 06161633

The notes on pages 2 to 2 form part of these financial statements

GREENLAND PUBLISHING LTD.

Notes to the abbreviated accounts for the year ended 31 March 2011

1 Accounting policies

a) *Going concern*

The Directors are going to continue to fund the Company. On this basis, the Directors consider it appropriate to prepare the financial statements on the going concern basis.

b) *Basis of accounting*

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

c) *Turnover*

Turnover represents net invoiced sales of goods and services, excluding value added tax.

d) *Depreciation of tangible fixed assets*

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Computer equipment 25% straight line

2 Fixed assets

	<i>Tangible fixed assets</i> £
Cost:	
At 1 April 2010	122
Depreciation:	
At 1 April 2010	62
Provision for the year	31
At 31 March 2011	93
Net book value:	
At 31 March 2011	29
At 31 March 2010	60

3 Called-up share capital

	<u>2011</u> £	<u>2010</u> £
Allotted, called up and fully paid Equity shares:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>