

Registered Number 06161119

NORMAN CHAPMAN & SON LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	3,211	4,283
Investments		-	-
		<u>3,211</u>	<u>4,283</u>
Current assets			
Stocks		550	500
Debtors		29,075	18,947
Investments		-	-
Cash at bank and in hand		181	19
		<u>29,806</u>	<u>19,466</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(54,970)	(45,382)
Net current assets (liabilities)		<u>(25,164)</u>	<u>(25,916)</u>
Total assets less current liabilities		<u>(21,953)</u>	<u>(21,633)</u>
Creditors: amounts falling due after more than one year		0	0
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>(21,953)</u>	<u>(21,633)</u>
Capital and reserves			
Called up share capital	3	1,010	1,010
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		(22,963)	(22,643)
Shareholders' funds		<u>(21,953)</u>	<u>(21,633)</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 December 2016

And signed on their behalf by:

R P Chapman, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of work done during the year and derives from the provision of goods falling within the company's ordinary activities. Income is recognised to the extent that the work has been completed and the right to consideration exists.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% reducing balance

Motor vehicles - 25% reducing balance

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

Other accounting policies

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at

the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions: Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

The accounts have been prepared on the going concern basis, the validity of which is dependent upon the continued support of the directors and shareholders.

2 Tangible fixed assets

£

Cost

At 1 April 2015

18,953

Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 March 2016	<u>18,953</u>
Depreciation	
At 1 April 2015	14,670
Charge for the year	1,072
On disposals	0
At 31 March 2016	<u>15,742</u>
Net book values	
At 31 March 2016	<u>3,211</u>
At 31 March 2015	<u>4,283</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
510 A Ordinary shares of £1 each	510	510
500 B Ordinary shares of £1 each	500	500

The ordinary A shares are entitled to participate fully in all profits arising to the company. The ordinary B shares are entitled to participate in the annual profits of the company but not in any surpluses arising on a winding up of the company.

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