

**Registered Number 06161119**

**NORMAN CHAPMAN & SON LIMITED**

**Abbreviated Accounts**

**31 March 2013**

## Abbreviated Balance Sheet as at 31 March 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	9,674	12,899
		<u>9,674</u>	<u>12,899</u>
<b>Current assets</b>			
Stocks		2,500	2,500
Debtors		23,653	19,041
Cash at bank and in hand		61	178
		<u>26,214</u>	<u>21,719</u>
<b>Creditors: amounts falling due within one year</b>		<u>(43,883)</u>	<u>(41,515)</u>
<b>Net current assets (liabilities)</b>		<u>(17,669)</u>	<u>(19,796)</u>
<b>Total assets less current liabilities</b>		<u>(7,995)</u>	<u>(6,897)</u>
<b>Provisions for liabilities</b>		<u>(1,935)</u>	<u>(2,580)</u>
<b>Total net assets (liabilities)</b>		<u>(9,930)</u>	<u>(9,477)</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,010	1,010
Profit and loss account		(10,940)	(10,487)
<b>Shareholders' funds</b>		<u>(9,930)</u>	<u>(9,477)</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 December 2013

And signed on their behalf by:

**R P Chapman, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods and services falling within the company's ordinary activities. Income is recognised to the extent that the work has been completed and the right to consideration exists.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Equipment - 25% reducing balance

Motor vehicles - 25% reducing balance

**Other accounting policies****Leasing**

rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**Stock**

Stock is valued at the lower of cost and net realisable value.

In accordance with UITF40 the amounts recoverable on work in progress are included in debtors at the net sales value of the work completed, after provision for contingencies and accepted future losses, less any stage payments received.

**Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

**2 Tangible fixed assets**

£

**Cost**

At 1 April 2012	25,453
Additions	-
Disposals	-

Revaluations	-
Transfers	-
At 31 March 2013	<u>25,453</u>
<b>Depreciation</b>	
At 1 April 2012	12,554
Charge for the year	3,225
On disposals	-
At 31 March 2013	<u>15,779</u>
<b>Net book values</b>	
At 31 March 2013	<u>9,674</u>
At 31 March 2012	<u>12,899</u>

### 3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
510 A Ordinary shares of £1 each	510	510
500 B Ordinary shares of £1 each	500	500

The ordinary A shares are entitled to participate fully in all profits arising to the company. The ordinary B shares are entitled to participate in the annual profits of the company but not in any surpluses arising on a winding up of the company.

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