

Registered Number 06161119

NORMAN CHAPMAN & SON LIMITED

Abbreviated Accounts

31 March 2011

NORMAN CHAPMAN & SON LIMITED

Registered Number 06161119

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	11,915	15,642
Total fixed assets		11,915	15,642
Current assets			
Stocks		8,500	8,600
Debtors		21,120	17,327
Cash at bank and in hand		418	3,453
Total current assets		30,038	29,380
Creditors: amounts falling due within one year		(52,426)	(52,847)
Net current assets		(22,388)	(23,467)
Total assets less current liabilities		(10,473)	(7,825)
Provisions for liabilities and charges		(2,223)	(2,936)
Total net Assets (liabilities)		(12,696)	(10,761)
Capital and reserves			
Profit and loss account		(12,696)	(10,761)
Shareholders funds		(12,696)	(10,761)

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 October 2011

And signed on their behalf by:

R P Chapman, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

STOCK: Stock is valued at the lower of cost and net realisable value. PENSIONS: The pension costs charged in the financial statements represent the contribution payable by the company during the year. The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles 25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 March 2010	19,944
additions	245
disposals	
revaluations	
transfers	
At 31 March 2011	<u>20,189</u>
Depreciation	
At 31 March 2010	4,302
Charge for year	3,972
on disposals	
At 31 March 2011	<u>8,274</u>
Net Book Value	
At 31 March 2010	15,642
At 31 March 2011	<u>11,915</u>